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2011/0295(COD)
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2016/0364(COD)
2018/0060(COD)
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NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee
Subject: Presidency progress report on the strengthening of the Banking Union

I. INTRODUCTION

1. The Progress Report on the Banking Union set out in document 13091/20 covers the latest developments on measures outlined in the June 2016 Roadmap on the completion of the Banking Union. This reporting is in line with the mandate of the Council Ad Hoc Working Party on the Strengthening of the Banking Union (AHWP) (5006/16). The report presents the Presidency's views on the progress achieved on measures to strengthen the Banking Union during the second semester of 2020.

2. The AHWP met on four occasions during German Presidency to discuss the following elements aiming at the strengthening of the Banking Union: a) measures designed to improve bank crisis management; b) greater integration of the EU banking sector and the question of home-host balance; c) the regulatory treatment of sovereign exposures; and d) technical discussions on design features of a European deposit insurance scheme (EDIS) on the basis of the so-called hybrid model. The AHWP also monitored the progress on risk reduction measures.

II. CONCLUSION

3. In light of the above, it is suggested that the Permanent Representatives Committee takes note of the Presidency progress report as set out in document 13091/20.
