



Council of the
European Union

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'A' ITEM NOTE

From: General Secretariat of the Council
To: Council

Subject: Draft Regulation of the European Parliament and of the Council amending Regulation (EU) No 648/2012 as regards the procedures and authorities involved for the authorisation of CCPs and requirements for the recognition of third-country CCPs (first reading)
- Adoption of the legislative act

1. On 20 September 2017, the Commission sent its modified proposal ¹, based on Article 114 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 20 September 2017 ².
3. The European Central Bank delivered its opinion on 4 October 2017 ³.
4. At its plenary from 9 to 10 October 2019, the European Parliament approved a corrigendum to its position at first reading from 18 April 2019 ⁴.

¹ 10363/1/17 REV 1.

² OJ C 434, 15.12.2017, p. 63.

³ OJ C 385, 15.11.2017, p. 3.

⁴ 8503/19.

5. At its meeting on 9 October 2019 the Permanent Representatives Committee confirmed its agreement on the European Parliament's position and invited the Council:
- to approve the European Parliament's position as set out in PE-CONS 88/19 as an 'A' item at a forthcoming meeting, with Luxembourg abstaining and the United Kingdom voting against; and
 - to decide that the statements in the addendum to this note be entered in the minutes of that meeting.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.
