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'I' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (part 2)/Council
Subject: Addendum to Council conclusions on climate finance (5 October 2021)
– Decision to use written procedure for approval

1. On 5 October 2021, the Council (ECOFIN) approved conclusions on climate finance (doc. ST 12203/21), which constitute part of the EU mandate at the upcoming UN Climate Change Conference of the Parties (UNFCCC COP26), which takes place on 31 October - 12 November 2021, in Glasgow.
2. In the conclusions, the Council requested the Commission to provide an overview of international climate finance contribution by the EU, including by the European Investment Bank, and the Member States, in 2020. The Council is to endorse this contribution prior to the UNFCCC COP26.
3. The Commission has concluded that the EU and its Member States' committed EUR 23.39bn in public climate finance in the year 2020. The figure was confirmed by the Economic Policy Committee's Energy and Climate Change Working Group (ECCWG) on 22 October 2021.
4. Following the above-mentioned approval of the EU's aggregate contribution to climate finance in 2020, the Council conclusions on climate finance, adopted on 5 October 2021, need to be amended accordingly.

5. In view of the above, and given the urgency due to the imminent start of the COP26, the Permanent Representatives Committee is invited to:
- approve the text of a new paragraph 10 of the abovementioned conclusions, set out in Addendum 1 to document ST 12203/21, as endorsed by the ECCWG, and
 - decide, in accordance with the first subparagraph of Article 12(1) of the Council's Rules of Procedure and Article 1 of Council Decision (EU) 2020/430, as extended by Council Decision (EU) 2020/1725 of 24 September 2021¹, that the Council use the written procedure for the approval of the abovementioned amendment of the Council conclusions, set out in Addendum 1 to document ST 12203/21.
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¹ OJ L 344, 29.9.2021, p. 5-6.