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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft Regulation of the European Parliament and of the Council repealing Regulation (EEC) No 1192/69 of the Council on common rules for the normalisation of the accounts of railway undertakings **(first reading)**
- Adoption of the Council's position at first reading and of the statement of the Council's reasons

1. On 31 January 2013 the Commission sent the above proposal¹, based on Articles 91 and 109 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 10 July 2013². The Committee of the Regions delivered its opinion on 8 October 2013³.
3. The European Parliament adopted its position at first reading on 26 February 2014⁴.

¹ 6015/13.

² OJ C 327, 12.11.2013, p. 122.

³ OJ C 356, 5.12.2013, p. 92.

⁴ 6830/14.

4. At its 3484th meeting on 29 September 2016, the General Affairs Council reached a political agreement on the Council's position at first reading on the above Regulation¹.
 5. The Permanent Representatives Committee is asked to suggest that the Council adopt its position at first reading, as set out in 11197/16, and the statement of reasons, as set out in 11197/16 ADD 1, as an 'A' item at a forthcoming meeting.
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¹ In accordance with the letter of 13 July 2016 from the Chair of the European Parliament's Committee on Transport and Tourism to the Chair of Coreper, the European Parliament should, at second reading, approve the Council's position at first reading without amendments.