



Council of the
European Union

Brussels, 6 August 2024
(OR. en)

12722/24

LIMITE

ECOFIN 924
UEM 271

NOTE

From:	General Secretariat of the Council
To:	Delegations
Subject:	Submission by Cyprus for formal approval by the Council of draft design for 2 euro commemorative coin

DOCUMENT PARTIALLY ACCESSIBLE TO THE PUBLIC (07.08.2024)

1. Pursuant to Article 10 of Council Regulation (EU) No 729/2014 of 24 June 2014 on denominations and technical specifications of euro coins intended for circulation¹ (hereafter 'the Council Regulation'), Cyprus submits, through the General Secretariat of the Council, the draft design for:
 - 2 euro common commemorative coin intended to be 'issued by Cyprus in the fourth quarter of 2024 to mark the 20 years since the Accession of Cyprus to the European Union. (The draft design is set out in the Annex to the present note).
2. In accordance with Article 10(4) of the Council Regulation, any Member State whose currency is the euro may, in a reasoned opinion addressed to the Council and to the Commission, raise an objection to the draft design proposed by the issuing Member State if that draft design is likely to create adverse reactions among its citizens.

¹ OJ L 194, 2.7.2014, p. 1.

3. In accordance with Article 10(5) of the Council Regulation, where the Commission considers that the draft design does not respect the technical requirements set out by the Council Regulation, it shall submit a negative assessment to the Council.
 4. If no reasoned opinion or negative assessment has been submitted to the Council by 13 August 2024, the decision approving the design shall be deemed to be adopted by the Council on the first day following the expiry of this time limit, pursuant to Article 10(6) of the Council Regulation.²
 5. An Information Note to the Council acknowledging the end of this procedure and setting out the results will be issued by the General Secretariat of the Council.
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² The seven-day time limit and the date of adoption referred to in Article 10 of Council Regulation (EU) No 729/2014 are determined in accordance with Council Regulation (EEC, Euratom) No 1182/71 of 3 June 1971 determining the rules applicable to periods, dates and time limits (OJ L 124, 8.6.1971, p. 1).

E-MAIL

CENTRAL BANK OF CYPRUS
ΚΕΝΤΡΙΚΗ ΤΡΑΠΕΖΑIn 9215 2024
05-08-2024

5 August 2024

Council of the European Union
Ms Therese Blanchet
Secretary General
General Secretariat of the Council
[REDACTED]
1048-Brussels, Belgium

European Commission
[REDACTED]

Euro protection and euro cash
DG.ECFIN.C.5
[REDACTED]
1049-Brussels, Belgium

Secretariat of the Eurogroup/EWG
170 Rue de la Loi [REDACTED]
1049-Brussels, Belgium

By email

Dear Sirs,

Submission of a new draft design of a Cyprus commemorative coin for approval

In accordance with the Council Regulation (EU) No. 729/2014 of 24 June 2014 on denominations and technical specifications of euro coins intended for circulation, we hereby submit the design of the national side of a 2 euro common commemorative coin intended to be issued by Cyprus in the fourth quarter of 2024 to mark the 20 years since the Accession of Cyprus to the European Union.

The national side of the coin depicts Cyprus as a power of creation and development within the European environment, symbolised by the building of the European Commission in Brussels. The globe of the Earth also appears, symbolising the geopolitical importance of Cyprus and its contribution to peace and well-being of nations. The issuing country's name "ΚΥΠΡΟΣ - KIBRIS", the 12 stars of the European Union flag and the dates "2004-2024" are included in the design. Additionally, the phrase "20 ΧΡΟΝΙΑ ΑΠΟ ΤΗΝ ΕΝΤΑΞΗ ΤΗΣ ΚΥΠΡΟΥ ΙΤΗΝ ΕΥΡΩΠΑΪΚΗ ΕΝΩΣΗ" (i.e. 20 years since the Accession of Cyprus to the European Union) is inscribed on the inner part of the national side of the coin. The coin's outer ring depicts the 12 stars of the European flag.

The edge lettering will be the same as on the regular 2 euro circulation coins issued by Cyprus. The volume of issuance will be 7.000 pieces in cases.

In the event of a request for access to documents under Regulation (EC) No. 1049/2001, we allow the EU institutions to disclose the submitted draft national design and the correspondence related thereto to the public prior to the publication of the final design in the Official Journal of the EU.

Yours faithfully,

[REDACTED]
Stavros Kyriakides
Acting Senior Director

80 Kennedy Avenue, CY-1876 Nicosia, Cyprus
Postal Address: P.O. Box 25529, CY-2395 Nicosia, Cyprus
Telephone: +357-22714100 - 10 lines; www.centralbank.cy



PUBLIC

[REDACTED]

1m 9215

From: CABINET SG
Sent: lundi 5 août 2024 15:25
To: MAIL REGISTRATION
Subject: FW: Draft design of Cyprus commemorative coin for the 20 years since the Accession of Cyprus to the European Union
Attachments: Draft design of Cyprus commemorative coin for the 20 years since the Accession of Cyprus to the European Union
Sensitivity: Confidential

1m 9 215

From: [REDACTED] <[REDACTED]@centralbank.cy>
Sent: Tuesday, 5 August 2024 14:55
To: [REDACTED] (EC); [REDACTED] (EC); CABINET SG
Cc: [REDACTED]
Subject: Draft design of Cyprus commemorative coin for the 20 years since the Accession of Cyprus to the European Union
Attachments: Cyprus commemorative coin 2024.pdf
Importance: High
Sensitivity: Confidential

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Dear Sirs,

On behalf of Mr Stelios Giorgakis, Acting Senior Director of the Central Bank of Cyprus, I submit the attached letter for the above mentioned subject.

With respect,

Currency Management Department
Central Bank of Cyprus

80 Kennedy Avenue, 1078, Nicosia, Cyprus
P.O.Box 20529, CY-1105 Nicosia, Cyprus

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