



Council of the  
European Union

Brussels, 25 July 2024  
(OR. en)

12445/24  
PV CONS 43  
ECOFIN 894

**DRAFT MINUTES**  
COUNCIL OF THE EUROPEAN UNION  
(Economic and Financial Affairs)  
16 July 2024

**1. Adoption of the agenda**

The Council adopted the agenda set out in document 12031/24.

**2. Approval of "A" items  
Non-legislative list**

12052/24

The Council adopted all the "A" items listed in the document above, including all linguistic COR and REV documents presented for adoption.

**Legislative deliberations**

**(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)**

**3. Any other business  
Current financial services legislative proposals**

11892/24

*Information from the Presidency*

The Council took note of the information provided by the Presidency about the ongoing work on financial services legislative proposals.

**Non-legislative activities**

**4. Presidency work programme**  
*Presentation by the Presidency*  
*Exchange of views*



The Council took note of the presentation by the Presidency regarding its priorities in the area of economic and financial affairs.

**5. Economic recovery in Europe**


a) Implementation of the Recovery and Resilience Facility

*State of play*

b) Council Implementing Decisions under the Recovery and Resilience Facility

(Legal basis: Article 20 of Regulation (EU) 2021/241)

*Adoption*

(\*) 11535/24 + ADD 1  
11674/24 + COR 1  
+ ADD 1  
11805/24 + ADD 1  
11806/24 + ADD 1  
11858/24 + COR 1  
+ ADD 1  
+ ADD 1 COR 1

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|-----|--|--|
| 6.  | Economic and financial impact of Russia's aggression against Ukraine<br><i>Exchange of views</i>   |  |
| 7.  | European Semester 2024   |  |
|     | a) Country-specific recommendations  | 11720/24   |
|     | <i>Approval</i>  | 11722/24   |
|     | b) Conclusions on the 2024 in-depth reviews under the macroeconomic imbalance procedure  | 11927/24   |
|     | <i>Approval</i>  | 11928/24   |
| 8.  | Implementation of the Stability and Growth Pact: Council Decisions under the excessive deficit procedure (Legal basis: Article 126 TFEU and Council Regulation (EU) 2024/1264)<br><i>Exchange of views</i> | <input checked="" type="checkbox"/> (*) 11926/24<br>11394/24 |
| 9.  | Convergence reports from the Commission and the European Central Bank<br><i>Exchange of views</i>  | 11883/24 + ADD 1<br>11885/24 + ADD 1                         |
| 10. | Preparation of the G20 Finance Ministers and Central Bank Governors meeting of 25-26 July 2024: EU terms of reference<br><i>Approval</i>   | 11775/24   |
| 11. | Any other business   |  |

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- ☒ Item based on a Commission proposal
- ☒ Public debate (Article 8(3) of the Council's Rules of Procedure)
- (\*) Item on which a vote might be requested
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