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COEST 644
FIN 1013**

LEGISLATIVE ACTS AND OTHER INSTRUMENTS

Subject: COUNCIL REGULATION amending Regulation (EU) No 833/2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine

COUNCIL REGULATION (EU) 2025/...

of ...

**amending Regulation (EU) No 833/2014 concerning restrictive measures
in view of Russia's actions destabilising the situation in Ukraine**

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 215 thereof,

Having regard to Council Decision (CFSP) 2025/... of ... amending Decision 2014/512/CFSP concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine¹⁺,

Having regard to the joint proposal from the High Representative of the Union for Foreign Affairs and Security Policy and the European Commission,

¹ OJ L, ..., ELI: ...

⁺ OJ: please insert the reference number and the date of adoption for the Decision set out in ST 12392/25, and complete the corresponding footnote.

Whereas:

- (1) On 31 July 2014, the Council adopted Regulation (EU) No 833/2014².
- (2) Regulation (EU) No 833/2014 gives effect to certain measures provided for in Council Decision 2014/512/CFSP³.
- (3) On ..., the Council adopted Decision (CFSP) 2025/..., which amends Decision 2014/512/CFSP⁺.
- (4) Decision (CFSP) 2025/...⁺⁺ adds 45 entities to the list of legal persons, entities or bodies set out in Annex IV to Decision 2014/512/CFSP, namely the list of persons, entities and bodies supporting Russia's military and industrial complex in its war of aggression against Ukraine, on which tighter export restrictions regarding dual-use goods and technology, as well as goods and technology which might contribute to the technological enhancement of Russia's defence and security sector, are imposed. Among the entities Decision (CFSP) 2025/...⁺⁺ includes on that list are certain entities in third countries other than Russia that indirectly contribute to Russia's military and technological enhancement thereby enabling the circumvention of export restrictions, including on computer numerical controlled machine tools, on microelectronics, unmanned aerial vehicles, and other dual-use and advanced technology items.

² Council Regulation (EU) No 833/2014 of 31 July 2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine (OJ L 229, 31.7.2014, p. 1, ELI: <http://data.europa.eu/eli/reg/2014/833/oj>).

³ Council Decision 2014/512/CFSP of 31 July 2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine (OJ L 229, 31.7.2014, p. 13, ELI: <http://data.europa.eu/eli/dec/2014/512/oj>).

⁺ OJ: please complete the date of adoption and the reference number for the Decision set out in ST 12392/25.

⁺⁺ OJ: please complete the reference number for the Decision set out in ST 12392/25

- (5) Decision (CFSP) 2025/...⁺ expands the list of items which might contribute to Russia's military and technological enhancement or to the development of its defence and security sector by listing items which have been used by Russia in its war of aggression against Ukraine and items which contribute to the development or production of its military systems, including electronic components, rangefinders, additional chemicals used in the preparation of propellants, and additional metals, oxides and alloys used in the manufacturing of military systems.
- (6) Decision (CFSP) 2025/...⁺ introduces a new targeted derogation from the prohibition on purchasing, importing or transferring certain items -which generate significant revenues for Russia and which are necessary for the operation, maintenance or repair of ultra-violet (UV) lamps used for the disinfection of drinking water. Decision (CFSP) 2025/...⁺ also amends the derogation from the prohibition on purchasing, importing or transferring certain items which generate significant revenues for Russia, and which are necessary for the operation, maintenance or repair of Budapest metro line 3 cars.
- (7) In order to further decrease Russia's revenues, Decision (CFSP) 2025/...⁺ extends the prohibition to purchase, import or transfer certain items which generate significant revenues for Russia to all acyclic hydrocarbons.
- (8) Decision (CFSP) 2025/...⁺ imposes further restrictions on exports of goods which might contribute to the enhancement of Russian industrial capacities, such as salts and ores, articles of rubber, tubes, tyres, millstones and construction materials.

⁺ OJ: please complete the reference number for the Decision set out in ST 12392/25.

- (9) Decision (CFSP) 2025/...⁺ extends the list of partner countries for importation of petroleum products.
- (10) In order to decrease further Russia's revenues from the export of fossil fuels, raise the costs of its illegal actions in Ukraine and put maximum pressure on Russia to cease its war of aggression against Ukraine, Decision (CFSP) 2025/...⁺ imposes a prohibition on the purchase, import, or transfer, directly or indirectly into the Union of liquefied natural gas originating or exported from Russia, as well as on the provision of related technical or financial assistance. To provide the highest degree of legal certainty to Union operators, in particular concerning Union gas importers, and also to provide clarity about the applicable legal provisions under Union law, it is appropriate to stress that this prohibition, which has like any other measure in Regulation (EU) No 833/2014, direct legal effect and provides no discretion for Member States or Union operators, should be complied with and should apply regardless of potential measures under other legal bases covering the import, purchase or transfer of LNG originating or exported from Russia. Until Regulation (EU) No 833/2014 is repealed, the scope of this measure should persist irrespective of other legal acts under different legal bases.

⁺ OJ: please complete the reference number for the Decision set out in ST 12392/25.

- (11) Decision (CFSP) 2025/...⁺ introduces additional designations of vessels, amends one of the designation criteria and amends related provisions on prohibited services for designated vessels. Regarding the prohibition on Union operators to provide insurance and reinsurance to designated vessels, the designation of a vessel is without prejudice to the payment of pay-outs from the relevant insurer of the vessel to persons and entities having suffered damage caused by the vessel in respect of claims arising from events before the vessel was designated.
- (12) Decision (CFSP) 2025/...⁺ removes certain energy-related exemptions from the transaction ban for two specific state-owned enterprises.
- (13) Decision (CSFP) 2025/...⁺ expands the transaction ban that applies to legal persons, entities or bodies that are connecting to the system for transfer of financial messages ('SPFS') of the Central Bank of the Russian Federation ('Central Bank of Russia') or equivalent specialised financial messaging services set up by the Central Bank of Russia, to other payment services, such as the Russian National Payment Card System (in Russian, 'Mir') or the Fast Payments System ('SBP'), set up by the Central Bank of Russia or by other Russian entities. It also adds exemptions for transactions that are necessary for the functioning of diplomatic and consular representations of the Union and of the Member States in third countries and for transactions made by nationals of a Member State who are residents of a third country, for transactions that are necessary for existing contracts and the reception of payments, and for Member States' ethnic minorities in Russia.

⁺ OJ: please complete the reference number for the Decision set out in ST 12392/25.

- (14) Decision (CFSP) 2025/...⁺ expands the transaction ban on third-country credit and financial institutions and crypto-asset service providers to also include entities that provide payment services, and in particular entities that provide crypto-asset and payment services to listed entities. In order to fight against the proliferation of new entities that succeed the listed ones, it also expands the transaction ban to cover equivalent entities if certain criteria are met. In addition, Decision (CFSP) 2025/...⁺ adds 8 new entities to the list in Annex XIX to that Decision. That addition should be reflected by also adding those entities to the list in Annex XLV to Regulation (EU) No 833/2014. Finally, it also adds exemptions for transactions that are necessary for existing contracts and the reception of payments.
- (15) Decision (CFSP) 2025/...⁺ further extends the transaction ban to any ports and locks in third countries other than Russia that are used for the transfer of unmanned aerial vehicles (UAVs) or missiles or related technology or components thereof to Russia, or for the circumvention of the Oil Price Cap by vessels practicing irregular and high-risk shipping practices, or for the circumvention of other restrictive measures.
- (16) Special economic, innovation and preferential zones are a core element of the economic development strategy of the Russian Federation. They are designed to attract direct investment and promote industrial, technological and innovative capacity by providing preferential tax, customs and regulatory regimes in regard to industrial parks, technology clusters, logistics hubs and port areas across the Russian Federation.

⁺ OJ: please complete the reference number for the Decision set out in ST 12392/25.

- (17) Those zones include the Special Economic Zones (SEZ), innovation regimes and the Far Eastern and Arctic preferential regimes, as defined in Russian laws such as Federal Law No. 116-FZ of 22 July 2005, Federal Law No. 244-FZ of 28 September 2010, Federal Law No. 212-FZ of 13 July 2015 and Federal Law No. 193-FZ of 13 July 2020. Certain SEZ and innovation regimes are central to Russia's industrial and technological capacity, hosting enterprises engaged in the production or development of dual-use goods, advanced electronics, robotics, software, vehicles, aviation components, unmanned aerial systems and other goods and technology contributing to the Russian war effort. Preferential regimes in the Far Eastern Federal District and the Arctic Zone support maritime logistics, shipbuilding, the mining and petrochemicals sectors and energy export routes that are central to Russia's economic reorientation towards Asia, as well as to the circumvention of restrictive measures.
- (18) In order to deprive Russia further of the means to sustain its aggression against Ukraine, Decision (CFSP) 2025/...⁺ prohibits any new participation in, the creation of joint ventures with, and the provision of financing to, any enterprise established in or operating through certain special economic, innovation or preferential zones, as well as prohibiting entering into new contracts with such enterprises. Moreover, Decision (CFSP) 2025/...⁺ prohibits the maintaining of any participation in, or of joint ventures or contracts with, any enterprise established in or operating through certain special economic, innovation or preferential zones. Finally, appropriate exemptions and derogations are provided to prevent undesirable effects of those prohibitions.

⁺ OJ: please complete the reference number for the Decision set out in ST 12392/25.

- (19) Decision (CFSP) 2025/...⁺ imposes restrictions on the provision of crypto-asset services, on the provision of the payment services referred to in points 5 and 7 of Annex I to Directive (EU) 2015/2366 of the European Parliament and of the Council⁴, and on the issuing of electronic money to Russian nationals, natural persons residing in Russia, and legal persons, entities or bodies established in Russia, in view of the importance of those services to the development of Russia's financial technology and e-commerce sectors and the potential use of crypto-asset services to circumvent restrictive measures. Those restrictions do not extend to the execution of payment transactions as referred to in points 3 and 4 of Annex I to Directive (EU) 2015/2366. The restrictions on the provision of payment services should not be understood as imposing obligations on payment initiation service providers to determine the nationality, residence or place of establishment of payment service users on a transaction-by-transaction basis, nor on acquirers of payment transactions to conduct sanctions screening of individual payment card transactions. Primary responsibility for sanctions compliance in relation to the execution of payment transactions rests with the account-servicing payment service provider. The restrictions on the provision of crypto-asset services are also binding on crypto-asset service providers operating under the transitional regime set out in Article 143(3) of Regulation (EU) 2023/1114 of the European Parliament and of the Council⁵.

⁴ Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No 1093/2010, and repealing Directive 2007/64/EC (OJ L 337, 23.12.2015, p. 35, ELI: <http://data.europa.eu/eli/dir/2015/2366/oj>).

⁵ Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets, and amending Regulations (EU) No 1093/2010 and (EU) No 1095/2010 and Directives 2013/36/EU and (EU) 2019/1937 (OJ L 150, 9.6.2023, p. 40, ELI: <http://data.europa.eu/eli/reg/2023/1114/oj>).

- (20) The use of certain crypto-assets can pose a significant risk of circumventing the prohibitions laid down in Regulation (EU) No 833/2014 and Regulation (EU) No 269/2014 of 17 March 2014 concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine⁶, in particular transaction bans and asset freezes. A prohibition on transactions involving those crypto-assets is a necessary measure to prevent that outcome, while also allowing for a limited period of time to enable the orderly termination of existing contracts.
- (21) Decision (CFSP) 2025/...⁺ adds five credit or financial institutions to the list of legal persons, entities or bodies subject to a transaction ban. The transaction ban applies to certain Russian credit or financial institutions or other entities subscribing to financial messaging services or to Russian subsidiaries of third-country credit or financial institutions, which are relevant for the Russian financial and banking system, and are either large or important regional banks, which consequently facilitate regional and federal finances and business, or banks which facilitate significant cross-border payments, thereby bolstering the Russian economy and its industry, banks which undermine Ukraine's territorial integrity by operating in the occupied territories of Ukraine, or banks which are already the subject of restrictive measures imposed by the Union or by partner countries.

⁶ OJ L 78, 17.3.2014, p. 6, ELI: <http://data.europa.eu/eli/reg/2014/269/oj>.

⁺ OJ: please complete the reference number for the Decision set out in ST 12392/25.

In parallel, Decision (CFSP) 2025/...⁺ adds exemptions necessary for humanitarian purposes, for the export, sale, supply, transfer or transport of pharmaceutical, medical or agricultural and food products, to ensure access to judicial, administrative or arbitral proceedings in a Member State, as well as for the recognition or enforcement of a judgment or an arbitration award rendered in a Member State, for the reception of payments due by the legal persons, entities or bodies controlled by the Russian Government pursuant to contracts performed before 15 May 2022, and for the implementation of certain authorisations granted pursuant to Regulation (EU) No 269/2014 and for Member States' ethnic minorities in Russia. Those exemptions and derogation are without prejudice to the prohibition on operators in the Union to provide financial messaging services to the entities listed in Annex XIV to Regulation (EU) No 833/2014.

- (22) Decision (CFSP) 2025/...⁺ imposes further restrictions on the provision, to the Government of Russia or to legal persons, entities or bodies established in Russia, of services that contribute to enhancing Russia's technological capabilities, namely the provision of certain commercial space-based services, certain artificial intelligence services, and high-performance computing and quantum computing services. Moreover, Decision (CFSP) 2025/...⁺ expands the scope of current restrictions to cover not only technical testing and analysis, as classified in class 8676 of the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC prov., 1991, but also other services which form group 867 of the Central Products Classification. These services notably include, as classified in class 8675, the following engineering-related scientific and technical consulting services: geological, geophysical and other scientific prospecting, subsurface surveying, surface surveying and map-making services.

⁺ OJ: please complete the reference number for the Decision set out in ST 12392/25.

- (23) Moreover, Decision (CFSP) 2025/...⁺ restricts the provision of services directly related to tourism activities in Russia, in particular those classified in classes 7471 and 7472 of the Central Products Classification as set out in Statistical Office of the United Nations, Statistical Papers, Series M, No 77, CPC prov., 1991. This is done in order to reduce the revenues that Russia derives from such services and to deter the promotion of non-essential travel and leisure activities to Russia, especially in a context where Union nationals face a heightened risk of arbitrary arrests and detention, and where consular protection for persons having dual nationality is limited.
- (24) In view of Russia's continued war of aggression against Ukraine, any further provision of services to the Government of Russia should be assessed *ex ante* by a competent authority, in order to mitigate the risk of a service contributing to Russia's military, technological or industrial capacity. Decision (CFSP) 2025/...⁺ therefore introduces a requirement for prior authorisation by the competent authority for any services provided to the Government of Russia which are not already subject to the restrictive measures set out in Regulation No (EU) 833/2014.
- (25) In order to limit the ability of the Russian state to obtain revenues from old, under-maintained aircraft and vessels, Decision (CFSP) 2025/...⁺ prohibits providing reinsurance for Russian used aircraft or vessels during a period of five years following the sale or lease arrangement of those aircraft or vessels made after the entry into force of this Regulation.

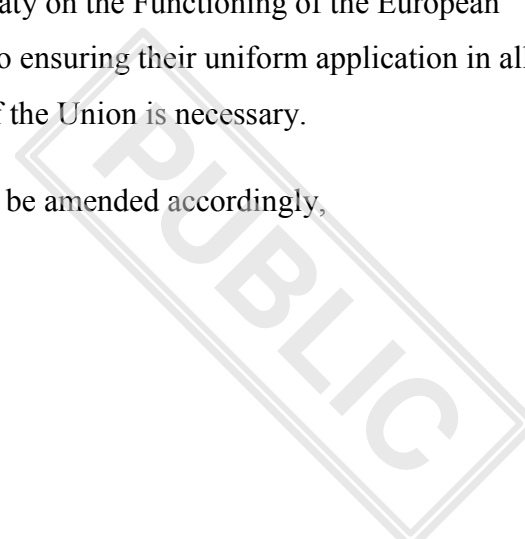
⁺ OJ: please complete the reference number for the Decision set out in ST 12392/25.

- (26) Within the Schengen area and when traveling to a Member State other than that of their accreditation, Decision (CFSP) 2025/...⁺ establishes a prior notification mechanism for Russian diplomats and consular officers, as well as for members of the administrative and technical staff or of the service staff of diplomatic missions or consular posts of Russia, and for their family members. That prior notification mechanism aims at ensuring the awareness of Member States of related movements, against a backdrop of increasing hostile intelligence activities that support Russia's aggression against Ukraine. Decision (CFSP) 2025/...⁺ also provides that Member States willing to do so, may impose an authorisation requirement for travel to their territories of such individuals, based on visas or residence permits issued by another State.
- (27) Decision (CFSP) 2025/...⁺ makes certain technical amendments to Regulation (EU) No 833/2014, including extending the deadlines applicable to certain derogations needed for divestments from Russia. Operators should be aware that Russia is a country where the rule of law is no longer applied, and that the Russian Federation has adopted several pieces of legislation targeting assets of companies from so-called 'unfriendly countries', including Member States. That situation could lead to Union assets being stranded in Russia without the possibility for orderly withdrawal. Against this background, given that undertakings in the Union are strongly advised to take any possible steps to wind-down businesses in Russia and not to start new businesses there, it is appropriate to extend divestment derogations to enable Union undertakings to exit as swiftly as possible from the Russian market. The extended derogations are granted on a case-by-case basis by Member States and focused on allowing an orderly divestment process, which would not be possible without the extension of those deadlines.

⁺ OJ: please complete the reference number for the Decision set out in ST 12392/25.

- (28) These measures fall within the scope of the Treaty on the Functioning of the European Union and therefore, in particular with a view to ensuring their uniform application in all Member States, regulatory action at the level of the Union is necessary.
- (29) Regulation (EU) No 833/2014 should therefore be amended accordingly,

HAS ADOPTED THIS REGULATION:



Article 1

Regulation (EU) No 833/2014 is amended as follows:

(1) in Article 1, the following points are added:

‘(zh) “crypto-asset” means crypto-asset as defined in Article 3(1), point (5), of Regulation (EU) 2023/1114 of the European Parliament and of the Council*;

(zi) “payment services” means services as defined in Article 4(3) of Directive (EU) 2015/2366 of the European Parliament and of the Council**;

(zj) “services directly related to tourism activities” means the following services:

- (i) travel agency and tour operator services, including services rendered for passenger travel by travel agencies and tour operators and similar services; travel information, advice and planning services; services related to the arrangement of tours, accommodation, passenger and baggage transportation; ticket issuance services;
- (ii) tourist guide services;
- (iii) advertising services related to the services referred to in points (i) and (ii).

* Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets, and amending Regulations (EU) No 1093/2010 and (EU) No 1095/2010 and Directives 2013/36/EU and (EU) 2019/1937 (OJ L 150, 9.6.2023, p. 40, ELI: <http://data.europa.eu/eli/reg/2023/1114/oj>).

** Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No 1093/2010, and repealing Directive 2007/64/EC (OJ L 337, 23.12.2015, p. 35, ELI: <http://data.europa.eu/eli/dir/2015/2366/oj>).';

(2) Article 3i is amended as follows:

(a) paragraph 3e is replaced by the following:

‘3e. By way of derogation from paragraphs 1 and 2 of this Article, the competent authorities may authorise the purchase, import or transfer of goods falling under CN codes 7007, 7019, 8424 10 00, 8479, 8481, 8483, 8487, 8504, 8516 29 50, 8517, 8525, 8531, 8536, 8537, 8538, 8539, 8542, 8543, and 8603, as listed in Annex XXI, or the provision of related technical and financial assistance, under such conditions as they deem appropriate, after having determined that to do so is necessary for the operation, maintenance or repair of Budapest metro line 3 cars delivered in 2018, in execution of the service life guarantee provided by *Metrowagonmash* prior to 24 June 2023.’;

(b) the following paragraphs are inserted:

‘3bb. With regard to the goods falling under CN code 2901 10 00, the prohibitions in paragraphs 1 and 2 shall not apply to the execution until ... [*3 months from the date of entry into force of this amending Regulation*] of contracts concluded before ... [*date of entry into force of this amending Regulation*], or of ancillary contracts necessary for the execution of such contracts.

3bc. As of ... [*date 3 months and one day from the date of entry into force of this amending Regulation*] until ... [*date 9 months from the date of entry into force of this amending Regulation*], the prohibitions in paragraphs 1 and 2 shall not apply to the purchase or import to Hungary of goods falling under CN code 2901 10 00 originating in Russia or exported from Russia, provided that the goods are intended for exclusive use in Hungary.

3bd. Goods falling under CN code 2901 10 00 imported to Hungary following the exemption in paragraph 3bc shall not be sold on to buyers located in another Member State or in a third country.’;

‘3g. By way of derogation from paragraphs 1 and 2 of this Article, the competent authorities may authorise the purchase, import or transfer of goods falling under CN code 8539 49, as listed in Annex XXI, or the provision of related technical and financial assistance, under such conditions as they deem appropriate, after having determined that to do so is necessary for the operation, maintenance or repair of ultra-violet (UV) lamps used for the disinfection of drinking water in the absence of a supplier of equivalent UV lamps and related goods outside of Russia.’;

(c) paragraph 6 is replaced by the following:

‘6. The Member State concerned shall inform the other Member States and the Commission of any authorisation granted under paragraphs 3ab, 3c, 3e or 3g within two weeks of the authorisation.’;

(3) Article 3k is amended as follows:

(a) paragraph 3ag is deleted;

(b) the following paragraphs are inserted:

‘3aj. With regard to the goods falling under the CN codes listed in Annex XXIIG, the prohibitions in paragraphs 1 and 2 shall not apply to the execution until ... *[3 months from the date of entry into force of this amending Regulation]* of contracts concluded before ... *[date of entry into force of this amending Regulation]*, or of ancillary contracts necessary for the execution of such contracts.

3ak. With regard to the goods falling under CN codes 6902 and 6909 19, the prohibitions in paragraphs 1 and 2 shall not apply to the execution until ... *[6 months from the date of entry into force of this amending Regulation]* of contracts concluded before ... *[date of entry into force of this amending Regulation]*, or of ancillary contracts necessary for the execution of such contracts.’;

(c) in paragraph 5a, point (e) is replaced by the following:

‘(e) goods falling under CN code 7615 10, CN code 8414 60, CN code 8422 30 and CN code 8423 10;’;

(4) the following article is inserted:

‘Article 3ra

1. It shall be prohibited, as of ... *[OJ please insert date six months after entry into force of the amending act]*, to purchase, import or transfer, directly or indirectly, liquified natural gas falling under CN code 2711 11 00, if it originates in Russia or is exported from Russia.

2. Paragraph 1 shall apply as of 1 January 2027 in case the purchase, import or transfer is executed under a contract for the supply of liquefied natural gas, excluding a natural gas derivative, the duration of which contract exceeds one year and which contract was concluded before 17 June 2025 and where that contract was not amended thereafter, unless the amendment is limited to:
- (a) lowering contracted quantities;
 - (b) lowering prices and fees;
 - (c) amending confidentiality clauses;
 - (d) amending operational procedures, such as communication procedures;
 - (e) changes of addresses of contract parties;
 - (f) transfers of contractual obligations between affiliated undertakings;
 - (g) changes required by judicial or arbitration procedures or,
 - (h) for landlocked countries, changes between national delivery points.
3. It shall be prohibited to provide, directly or indirectly, technical assistance, brokering services, financing or financial assistance or any other services related to the prohibition in paragraph 1.
4. In accordance with Articles 13 and 14, the prohibitions in paragraphs 1 and 3 shall be complied with regardless of any provision pursuant to other Union legislation with overlapping scope.’;

(5) Article 3s is amended as follows:

(a) in paragraph 1, point (f) is replaced by the following:

‘(f) provide financing and financial assistance, including insurance and reinsurance, as well as brokering services, including ship brokering;’;

(b) in paragraph 2, point (b) is replaced by the following:

‘(b) transport crude oil or petroleum products as listed in Annex XXV or mineral products that originate in Russia or are exported from Russia and practice irregular and high-risk shipping practices as set out in the International Maritime Organisation General Assembly resolution A.1192(33);’;

(6) Article 5aa is amended as follows:

(a) in paragraph 3, point (d) is replaced by the following:

‘(d) transactions, including sales, which are strictly necessary for the wind-down, by 31 December 2026, of a joint venture or similar legal arrangement concluded before 16 March 2022, involving a legal person, entity or body referred to in paragraph 1;’;

(b) in paragraph 3, the following point is added:

‘(i) without prejudice to the prohibition in Article 3m, transactions with entities listed under entries number 4 and 6 in Part A of Annex XIX which are necessary for the trading, brokering, transport, including through ship-to-ship transfers to third countries, and the related technical assistance, brokering services or financing or financial assistance of, crude oil falling under CN code 2709 00 and petroleum products falling under CN code 2710, which originate in Russia or which have been exported from Russia, provided that the purchase price per barrel of such products does not exceed the price laid down in Annex XXVIII to this Regulation, in compliance with Article 3n, paragraph 6(a) of this Regulation.’;

(c) in paragraph 3, the following subparagraphs are added after point (i):

‘The exemptions in points (a) and (aa) of this paragraph do not apply to the entity listed under entry number 4 in Part A of Annex XIX, except for transit of oil or refined petroleum products originating in a third country that are only being loaded in, departing from or transiting through Russia, provided that both the origin and the owner of those goods are non-Russian.

The exemptions in points (a), (aa) and (b) of this paragraph do not apply to the entity listed under entry number 6 in Part A of Annex XIX.’;

(d) paragraph 3a is replaced by the following:

‘(3a) By way of derogation from paragraph 1, the competent authorities may authorise, under such conditions as they deem appropriate, transactions which are strictly necessary for the divestment and withdrawal by 31 December 2026, by the entities referred to in paragraph 1 or their subsidiaries in the Union from a legal person, entity or body established in the Union.’;

(7) Article 5ac is amended as follows:

(a) paragraphs 1 to 4 are replaced by the following:

‘1. It shall be prohibited, as from 25 June 2024, for legal persons, entities or bodies established in the Union and operating outside of Russia to connect to the System for Transfer of Financial Messages (SPFS) of the Central Bank of Russia or equivalent specialised financial messaging and payment services set up by the Central Bank of Russia, and, as from ... [*3 months after entry into force of the amending Regulation*], to connect to any systems of the Central Bank of Russia or to systems provided by any other legal person, entity or body incorporated or constituted under the law of Russia that include a financial messaging functionality, including the Fast Payment System (SBP) and Mir.

2. It shall be prohibited to engage, directly or indirectly, in any transaction with a legal person, entity or body established outside Russia as listed in Annex XLIV.

Annex XLIV shall include the legal persons, entities or bodies established outside Russia that use the SPFS of the Central Bank of Russia or equivalent specialised financial messaging services set up by the Central Bank of Russia or the Russian State, or any systems of the Central Bank of Russia and any systems provided by any other Russian entity that include a financial messaging functionality, including the Fast Payment System (SBP) and Mir.

3. The prohibition in paragraph 2 shall not apply until ... *[6 months after the entry into force of the Amending Regulation]* to the execution of contracts concluded before ... *[date of entry into force of the Amending Regulation]* with the legal persons listed in Annex XLIV by *[include reference the Amending Regulation]*, or of ancillary contracts necessary for the execution of such contracts.
4. The prohibition in paragraph 2 shall not apply to the reception of payments due by a legal person, entity or body listed in Annex XLIV by ... *[date of entry into force of the Amending Regulation]* pursuant to contracts performed before ... *[6 months after the entry into force of the Amending Regulation].*’;

(b) the following points are added to paragraph 5:

- ‘(g) necessary for the functioning of diplomatic and consular representations of the Union and of the Member States in third countries, including delegations, embassies and missions, or international organisations in third countries enjoying immunities in accordance with international law;
- (h) made by nationals of a Member State who are residents of third countries;
- (i) necessary for Member States’ historical responsibility programmes or for the support of Member States’ ethnic minorities in Russia.’;

(8) Article 5ad is amended as follows:

(a) paragraph 1 is replaced by the following:

‘1. It shall be prohibited to directly or indirectly engage in any transaction with a legal person, entity or body established outside of the Union that:

- (a) is a credit or financial institution or an entity providing crypto-asset services or payment services that provides such services to legal persons, entities and bodies listed in this Regulation or Regulation (EU) No 269/2014 or is otherwise significantly frustrating the purpose of the prohibitions in those Regulations, as listed in Part A of Annex XLV to this Regulation;

- (b) is a credit or financial institution or an entity providing crypto-asset services or payment services that supports Russia's war of aggression against Ukraine, including by processing transactions or providing export financing for trade operations that frustrate the purpose of this Regulation, as listed in Part B of Annex XLV to this Regulation;
 - (c) is not a credit or financial institution or an entity providing crypto-asset services or payment services and is significantly frustrating the purpose of the prohibitions set out in Articles 3m, 3n and 3s of this Regulation, as listed in Part C of Annex XLV to this Regulation.';
- (b) paragraph 2 is replaced by the following:
- ‘2. The prohibition in paragraph 1 shall apply to:
- (a) a legal person, entity or body acting on behalf or at the direction of an entity referred to in points (a), (b) or (c) of paragraph 1;
 - (b) an entity providing crypto-asset services or payment services that operates as a mirror or successor entity of an entity referred to in points (a), (b) or (c) of paragraph 1.’;

(c) the following paragraph is inserted:

‘2a. For the purposes of paragraph 2, point (b), a mirror or successor entity of a listed entity is an entity where at least two of the following criteria are met:

- (a) substantially identical content, feeds or transaction flows;
- (b) continuity of branding, design or user interface;
- (c) overlapping ownership, control or management;
- (d) redirection or migration of users from a listed entity;
- (e) continuity of technical infrastructure, including use of the same code base, domains or applications.’;

(d) in paragraph 3, the following points are added:

‘(d) necessary to the execution, until ... [*6 months after the entry into force of the Amending Regulation*], of contracts concluded before ... [*date of entry into force of the Amending Regulation*] with the legal persons, entities or bodies listed in Part A of Annex XLV by ... [*include reference to the Amending Regulation*], or of ancillary contracts necessary for the execution of such contracts;

(e) necessary for the reception of payments due by the legal persons, entities or bodies listed in Part A of Annex XLV by ... [*include reference to the Amending Regulation*] pursuant to contracts performed before ... [*date of entry into force of the Amending Regulation*].’;

(9) in Article 5ae, the introductory wording of paragraph 1 is replaced by the following:

- ‘1. It shall be prohibited to engage in any transaction, directly or indirectly, with ports and locks listed in Part A and Part C of Annex XLVII. Part A of Annex XLVII shall include ports and locks in Russia, and Part C of Annex XLVII shall include ports and locks in third countries other than Russia, that are used.’;

(10) the following article is inserted:

‘Article 5ah

1. It shall be prohibited to:

- (a) acquire any new or extend any existing participation in ownership or control of any legal person, entity or body which is registered as a resident of, or whose registered office, principal place of business, or permanent establishment is located within, the special economic, innovation or preferential zones of the Russian Federation listed in Part A or B of Annex LII;
- (b) create any new joint venture, branch, or representative office in the special economic, innovation or preferential zones listed in Part A or B of Annex LII, or with a legal person, entity or body referred to in point (a);
- (c) enter into any new contract or arrangement for the supply of goods or services, or of related intellectual property rights or trade secrets to, from, or for use in the special economic, innovation or preferential zones listed in Part A or B of Annex LII, or with a legal person, entity or body referred to in point (a).

2. It shall be prohibited, as of ... [*3 months after entry into force of the amending Regulation*], to:
- (a) maintain any existing participation in ownership or control of any legal person, entity or body which is formally registered as a resident of, or the registered office, principal place of business, or permanent establishment of which is located within, the special economic, innovation or preferential zones of the Russian Federation listed in Part A of Annex LII;
 - (b) maintain any existing joint venture, branch, or representative office in the special economic, innovation or preferential zones listed in Part A of Annex LII, or with a legal person, entity or body referred to in point (a);
 - (c) maintain any existing contract or arrangement for the supply of goods or services, or of related intellectual property rights or trade secrets to, from, or for use in the special economic, innovation or preferential zones listed in Part A of Annex LII, or with a legal person, entity or body referred to in point (a).
3. It shall be prohibited to:
- (a) grant, or be part of any arrangement to grant, any loan or credit or otherwise provide financing, including equity capital, to a legal person, entity or body referred to in paragraph 1 or 2, or for the documented purpose of financing such a legal person, entity or body;

- (b) provide investment services directly related to the activities referred to in point (a) or in paragraph 1 or 2.
4. The prohibitions in paragraphs 1, 2 and 3 shall also apply to any legal person, entity or body outside the special economic, innovation or preferential zones listed in Annex LII that is owned or controlled by a legal person, entity or body referred to in paragraph 1 or 2.
5. Paragraphs 1 to 4 shall not apply to:
- (a) activities necessary for public health emergencies, the urgent prevention or mitigation of an event likely to have a serious and significant impact on human health and safety or the environment, or as a response to natural disasters;
 - (b) activities strictly necessary for the direct or indirect purchase, import or transport of natural gas, titanium, aluminium, copper, nickel, palladium or iron ore from or through Russia into the Union, a country member of the European Economic Area, Switzerland, or the Western Balkans;
 - (c) unless prohibited under Article 3m or 3n, activities strictly necessary for the direct or indirect purchase, import or transport of oil, including refined petroleum products, from or through Russia;
 - (d) activities necessary for the purchase, import or transfer of seaborne crude oil and of petroleum products listed in Annex XXV where those goods originate in a third country and are only being loaded in, departing from or transiting through Russia, provided that both the origin and the owner of those goods are non-Russian.

6. Paragraphs 1 and 3 and, where otherwise applicable, paragraph 4, shall not apply to the execution until ... *[3 months from entry into force of the amending Regulation]* of contracts concluded before ... *[date of entry into force of the amending Regulation]*, or of ancillary contracts necessary for the execution of such contracts.
7. By way of derogation from paragraphs 1 to 4, the competent authorities may authorise, under such conditions as they deem appropriate, activities which are strictly necessary for:
- (a) humanitarian purposes, such as delivering or facilitating the delivery of assistance, including medical supplies, food, or the transfer of humanitarian workers and related assistance, or for evacuations;
 - (b) research, development or manufacturing of pharmaceutical, medical, agricultural or food products, including wheat and fertilisers the import, purchase and transport of which is allowed under this Regulation;
 - (c) ensuring access to judicial, administrative or arbitral proceedings in a Member State, as well as for the recognition or enforcement of a judgement or an arbitration award rendered in a Member State, if such transactions are consistent with the objectives of this Regulation and those of Regulation (EU) No 269/2014;
 - (d) divestment and withdrawal from Russia or the wind-down of business activities in Russia;

- (e) the provision of electronic communication services by Union telecommunication operators necessary for the operation, maintenance and security, including cybersecurity, of electronic communication services, in Russia, in Ukraine, in the Union, between Russia and the Union, and between Ukraine and the Union, and for data centre services in the Union.’;

(11) Article 5b is amended as follows:

- (a) paragraph 2 is replaced by the following:

‘2. It shall be prohibited to provide, directly or indirectly, the following services to Russian nationals or natural persons residing in Russia, or to legal persons, entities or bodies established in Russia:

- (a) crypto-asset services, as defined in Regulation (EU) 2023/1114;
- (b) issuing of payment instruments, acquiring of payment transactions, or payment initiation services, as defined in Directive (EU) 2015/2366;
- (c) issuing of electronic money, as defined in Directive 2009/110/EC of the European Parliament and of the Council*.

* Directive 2009/110/EC of the European Parliament and of the Council of 16 September 2009 on the taking up, pursuit and prudential supervision of the business of electronic money institutions amending Directives 2005/60/EC and 2006/48/EC and repealing Directive 2000/46/EC (OJ L 267, 10.10.2009, p. 7, ELI: <http://data.europa.eu/eli/dir/2009/110/oj>);

(b) paragraph 2a is replaced by the following:

‘2a. It shall be prohibited, as from 18 January 2024, to allow Russian nationals or natural persons residing in Russia to directly or indirectly own or control, or to hold any posts in the governing bodies of, a legal person, entity or body which is incorporated or constituted under the law of a Member State and is providing crypto-asset wallet, account or custody services.’;

(12) the following article is inserted:

‘Article 5ba

It shall be prohibited to engage, directly or indirectly, in any transaction involving the crypto-assets listed in Annex LIII.’;

(13) Article 5c is amended as follows:

(a) in paragraph 1, the introductory wording is replaced by the following:

‘1. By way of derogation from Articles 5b(1) and (2), the competent authorities may authorise the acceptance of such a deposit or the provision of such a service, under such conditions as they deem appropriate, after having determined that the acceptance of such a deposit or the provision of such a service is:’;

(b) the following paragraphs are inserted:

- ‘1a. The prohibition in Article 5b(2), points (b) and (c), shall not apply to the provision of personalised security credentials necessary to access an account with a credit institution or an electronic money institution established in a Member State or a partner country as listed in Annex VIII.
- 1b. By way of derogation from Article 5b(2), points (b) and (c), the competent authorities may authorise the provision of such a service, under such conditions as they deem appropriate, after having determined that to do so is necessary for the exclusive use of legal persons, entities or bodies established in Russia that are owned by, or solely or jointly controlled by, a legal person, entity or body which is incorporated or constituted under the law of a Member State or a partner country as listed in Annex VIII.’;

(c) paragraph 2 is replaced by the following:

- ‘2. The Member State concerned shall inform the other Member States and the Commission of any authorisation granted under paragraph 1, points (a), (b), (c), (e), (f) or (g), or under paragraph 1b within two weeks of the authorisation.’;

(14) in Article 5d, the introductory wording of paragraph 1 is replaced by the following:

- ‘1. By way of derogation from Articles 5b(1) and (2), the competent authorities may authorise the acceptance of such a deposit or the provision of such a service, under such conditions as they deem appropriate, after having determined that the acceptance of such a deposit or the provision of such a service is:’;

(15) in Article 5h, the following points are added to paragraph 1a:

- ‘(c) necessary for the export, sale, supply, transfer or transport of pharmaceutical, medical or agricultural and food products, including wheat and fertilisers, the export, sale, supply, transfer or transport of which to Russia is allowed under this Regulation;
- (d) strictly necessary to ensure access to judicial, administrative or arbitral proceedings in a Member State, as well as for the recognition or enforcement of a judgment or an arbitration award rendered in a Member State, provided that such transactions are consistent with the objectives of this Regulation and those of Regulation (EU) No 269/2014;
- (e) necessary for humanitarian purposes, such as delivering or facilitating the delivery of assistance, including medical supplies, food, or the transfer of humanitarian workers and related assistance or for evacuations;
- (f) necessary for the reception of payments due by the legal persons, entities or bodies referred to in Part A of Annex XIX pursuant to contracts performed before 15 May 2022;

- (g) necessary for the implementation of authorisations granted by the competent authorities of a Member State pursuant to Article 6b(5j) of Regulation (EU) No 269/2014;
- (h) necessary for Member States' historical responsibility programmes or for the support of Member States' ethnic minorities in Russia.';
- (16) in Article 5k(1), point (b) is replaced by the following:
- ‘(b) a legal person, entity or body whose proprietary rights are directly or indirectly owned for more than 50 % by a natural or legal person, entity or body referred to in point (a) of this paragraph; or’;
- (17) Article 5n is replaced by the following:

Article 5n

1. It shall be prohibited to provide, directly or indirectly, the following services to the Government of Russia or to legal persons, entities or bodies established in Russia:
- (a) legal advisory services;
 - (b) accounting, auditing, including statutory audit, bookkeeping, tax consulting and business and management consulting, or public relations services;
 - (c) construction, architectural, engineering, integrated engineering, urban planning, engineering-related scientific and technical consulting or technical testing and analysis services;

- (d) advertising, market research or public opinion polling services;
- (e) IT consultancy services;
- (f) commercial space-based services consisting of Earth observation or satellite navigation;
- (g) artificial intelligence services consisting of access to models or to platforms for their training, fine-tuning and inference;
- (h) high-performance computing, including access to graphic processing unit - accelerated computing, or quantum computing services.
2. It shall be prohibited to provide services directly related to tourism activities in Russia.
3. It shall be prohibited to sell, supply, transfer, export or provide, directly or indirectly, software for the management of enterprises, software for industrial design and manufacture and software with certain uses in the banking and financial sector, as listed in Annex XXXIX, to the Government of Russia or to legal persons, entities or bodies established in Russia.
- 3a. It shall be prohibited to:
- (a) provide technical assistance, brokering services or other services related to the services and software referred to in paragraphs 1 and 3, directly or indirectly, to the Government of Russia or to legal persons, entities or bodies established in Russia;

- (b) provide financing or financial assistance related to the services and software referred to in paragraphs 1 and 3, or for the provision of related technical assistance, brokering services or other services, directly or indirectly, to the Government of Russia or to legal persons, entities or bodies established in Russia;
- (c) sell, license or transfer in any other way intellectual property rights or trade secrets as well as grant rights to access or re-use any material or information protected by means of intellectual property rights or constituting trade secrets related to the software referred to in paragraph 3 and to the provision, manufacture, maintenance and use of that software, directly or indirectly, to the Government of Russia or to any legal person, entity or body established in Russia.
4. A prior authorisation shall be required for the provision, directly or indirectly, of any service not covered by paragraphs 1 or 2, to the Government of Russia. The competent authorities may authorise, based on a specific and case-by-case assessment, the provision of such services, under such conditions as they deem appropriate, after having determined that this is consistent with the objectives of this Regulation and Regulation (EU) No 269/2014.
5. Paragraph 1, points (a) and (b) shall not apply to the provision of services that are strictly necessary for the exercise of the right of defence in judicial proceedings and the right to an effective legal remedy.

6. Paragraph 1, points (a) and (b) shall not apply to the provision of services which are strictly necessary to ensure access to judicial, administrative or arbitral proceedings in a Member State, as well as for the recognition or enforcement of a judgment or an arbitration award rendered in a Member State, provided that such provision of services is consistent with the objectives of this Regulation and those of Regulation (EU) No 269/2014.
8. Paragraph 1, points (c) and (f), and paragraph 3 shall not apply to the sale, supply, transfer, export or provision of services or software necessary for public health emergencies, the urgent prevention or mitigation of an event likely to have a serious and significant impact on human health and safety or the environment, or as a response to natural disasters.
- 8a. Paragraph 1 shall not apply to the provision of services, by nationals of a Member State who are residents of Russia and were so before 24 February 2022, to the legal persons, entities or bodies referred to in point (h) of paragraph 10 which are their employers, provided that such services are intended for the exclusive use of those legal persons, entities or bodies.
- 8b. Paragraph 1, points (f), (g) and (h) shall apply as of ... *[1 month after entry into force of the amending act]*.
- 8c. Paragraphs 2 and 4 shall not apply to the execution until 1 January 2026 of contracts concluded before ... *[date of entry into force of the amending act]*, or ancillary contracts necessary for the execution of such a contract.

- 9a. By way of derogation from paragraph 1, points (a) and (b), the competent authorities may authorise the provision of services referred to therein, under such conditions as they deem appropriate, after having determined that such services are strictly necessary for the setting-up, certification or evaluation of a firewall measure which:
- (a) removes the control by a natural or legal person, entity or body listed in Annex I to Regulation (EU) No 269/2014, over the assets of a non-listed legal person, entity or body incorporated or constituted under the law of a Member State which is owned or controlled by the former; and
 - (b) ensures that no further funds or economic resources accrue to the benefit of the listed natural or legal person, entity or body.
- 9b. By way of derogation from paragraph 1, points (g) and (h), and from paragraph 3, the competent authorities may authorise the provision of services and software referred to therein, under such conditions as they deem appropriate, after having determined that such services or software are strictly necessary for the contribution of Russian nationals to international open-source projects.
- 9c. By way of derogation from paragraph 1, points (a), (c) and (e), the competent authorities may authorise the provision of services referred to therein, under such conditions as they deem appropriate, after having determined that such services are strictly necessary for the functioning of a consular or diplomatic representation of the Russian Federation located in a Member State.

- 9d. By way of derogation from paragraph 1, point (f), the competent authorities may authorise the provision of services referred to therein, under such conditions as they deem appropriate, after having determined that such services are necessary for intergovernmental cooperation in space programmes.
10. By way of derogation from paragraphs 1, 3 and 3a, the competent authorities may authorise the sale, supply, transfer, export, or provision of the services and software referred to therein, under such conditions as they deem appropriate, after having determined that to do so is necessary for:
- (a) humanitarian purposes, such as delivering or facilitating the delivery of assistance, including medical supplies, food, or the transfer of humanitarian workers and related assistance, or for evacuations;
 - (b) civil society activities that directly promote democracy, human rights or the rule of law in Russia;
 - (c) the functioning of diplomatic and consular representations of the Union and of the Member States or partner countries in Russia, including delegations, embassies and missions, or international organisations in Russia enjoying immunities in accordance with international law;
 - (d) ensuring critical energy supply within the Union and the purchase, import or transport into the Union of titanium, aluminium, copper, nickel, palladium or iron ore;

- (e) ensuring the continuous operation of infrastructure, hardware or software which is critical for human health and safety or for the safety of the environment;
- (f) the establishment, operation, maintenance, fuel supply and retreatment and safety of civil nuclear capabilities, and the continuation of design, construction and commissioning required for the completion of civil nuclear facilities, the supply of precursor material for the production of medical radioisotopes and similar medical applications, or critical technology for environmental radiation monitoring, as well as for civil nuclear cooperation, in particular in the field of research and development;
- (g) the provision of electronic communication services by Union telecommunication operators necessary for the operation, maintenance and security, including cybersecurity, of electronic communication services, in Russia, in Ukraine, in the Union, between Russia and the Union, and between Ukraine and the Union, and for data centre services in the Union;
- (h) the exclusive use of legal persons, entities or bodies established in Russia that are owned by, or solely or jointly controlled by, a legal person, entity or body which is incorporated or constituted under the law of a Member State or a partner country as listed in Annex VIII.

10a. The prohibition in paragraph 3 shall not apply to the provision of software with certain uses in the banking and financial sector as listed in Annex XXXIX that is necessary for the execution until 30 September 2025 of contracts concluded before 20 July 2025, or of ancillary contracts necessary for the execution of such contracts.

11. The Member State concerned shall inform the other Member States and the Commission of any authorisation granted under paragraphs 4, 9a, 9b, 9c, 9d or 10 within two weeks of the authorisation.’;

(18) the following article is inserted:

‘Article 5u

It shall be prohibited, during the five years following the sale or any form of lease arrangement of vessels or aircraft that were operated, directly or indirectly, by the Government of Russia or by a legal person, entity or body established in Russia, to sell, provide, underwrite or otherwise enter into any contract or arrangement which results in the transfer of risks from, or the ceding of exposure to risks associated with, insurance coverage for such vessels or aircraft.’;

(19) the following articles are inserted:

Article 5v

1. Russian nationals, who are members of the diplomatic or consular personnel of Russia, or members of the administrative and technical staff or of the service staff of diplomatic missions or consular posts of Russia, or their family members, holders of a valid residence permit, including diplomatic identification documents, or a valid visa issued by another State, who intend to travel to or transit through the territory of any Member State, based on that residence permit or visa, shall notify the Member State or Member States concerned by the travel at least 24 hours before the intended date of entry into their territory.
2. Paragraph 1 shall not apply to minors or family members who are not part of the household of members of the diplomatic mission or consular post.
3. Paragraph 1 shall not apply to travel to or transit through the territory of the Member State that issued the residence permit or visa.
4. The notification in paragraph 1 shall include:
 - (a) the means of transport; for private vehicles, including those owned by a diplomatic mission or a consular post or an employee thereof, it shall include the make, type, and licence plate number; for public transport, it shall include the name of the carrier and the route code or equivalent;

- (b) the point of entry into the territory;
 - (c) the date of entry into the territory;
 - (d) the point of exit from the territory;
 - (e) the date of exit from the territory.
5. Member States shall inform the Council of any cases of breach of the obligation in paragraph 1.
6. This Article shall apply from ...[3 months after entry into force of this amending Regulation].

Article 5w

1. A Member State may impose an authorisation requirement on the travel to or transit through its territory of Russian nationals, who are members of diplomatic or consular personnel of Russia, or members of the administrative and technical staff or of the service staff of diplomatic missions or consular posts of Russia, or their family members, holders of a valid residence permit, including diplomatic IDs, or a valid visa issued by another State, based on that residence permit or visa.

2. National measures adopted on the basis of paragraph 1:
- (a) shall comply with the international law obligations of a Member State in respect of its own nationals;
 - (b) shall not apply to minors or family members who are not part of the household of members of the diplomatic mission or consular post;
 - (c) shall be without prejudice to the rights of a natural person in accordance with international law, while proceeding to take up or to return to his or her post, or when returning to his or her own country;
 - (d) shall be without prejudice to cases in which a Member State is bound by an obligation of international law, namely:
 - (i) as a host country to an international intergovernmental organisation;
 - (ii) as a host country to an international conference or proceeding convened by, or under the auspices of the United Nations (UN);
 - (iii) under a multilateral agreement conferring privileges and immunities; or
 - (iv) under the 1929 Treaty of Conciliation (Lateran pact) concluded by the Holy See (State of the Vatican City) and Italy;
 - (v) as a host country to the Organisation for Security and Cooperation in Europe (OSCE); and

(e) shall not apply to travel to and from, or transit through the territories of Member States of natural persons who are members of the diplomatic corps of Russia, for the purposes of participation in an international conference convened by, or organised under the auspices of the European Union, the United Nations and its specialised agencies, the Council of Europe, the Organisation for Security and Cooperation in Europe, the Organisation for Economic Cooperation and Development or the North Atlantic Treaty Organization.’;

3. A Member State deciding to adopt national measures pursuant to paragraph 1 shall inform the Council, at least 5 days before the entry into force of such measures.

4. This Article shall apply from ... [*3 months after entry into force of the amending Regulation*].;

(20) Article 11 is amended as follows:

(a) paragraph 4 is replaced by the following:

‘4. By way of derogation from paragraph 1, the competent authorities, based on a specific and case-by-case assessment, may authorise, until 31 December 2026, the satisfaction of a claim made by one of the persons, entities and bodies indicated in point (b) paragraph 1, under such conditions as the competent authorities deem appropriate and after having determined that the satisfaction of the claim is strictly necessary for the divestment from Russia or the wind-down of business activities in Russia.’;

(b) the following paragraph is added:

‘5. The Member State concerned shall inform the other Member States and the Commission of any authorisation granted under paragraph 4 within two weeks of the authorisation.’;

(21) Article 12b is amended as follows:

(a) in paragraph 1, the introductory wording is replaced by the following:

‘1. By way of derogation from Articles 2, 2a, 3, 3b, 3c, 3f, 3h and 3k, the competent authorities may authorise the sale, supply or transfer of goods and technologies listed in Annexes II, VII, X, XI, XVI, XVIII, XX and XXIII to this Regulation and in Annex I to Regulation (EU) 2021/821 as well as the sale, licensing or transfer in any other way of intellectual property rights or trade secrets as well as granting rights to access or re-use any material or information protected by means of intellectual property rights or constituting trade secrets, related to the goods and technology mentioned above until 31 December 2026, where such sale, supply, transfer, licensing, granting rights to access or re-use is strictly necessary for the divestment from Russia or the wind-down of business activities in Russia, provided that the following conditions are fulfilled:’;

(b) paragraph 1a is replaced by the following:

‘1a. By way of derogation from Articles 2, 2a, 3 and 3k, the competent authorities may authorise the sale, supply or transfer of goods and technologies listed in Annexes II, VII and XXIII until 31 December 2026, where such sale, supply, transfer or provision, is strictly necessary for the divestment from a joint venture incorporated or constituted under the law of a Member State before 24 February 2022, involving a Russian legal person, entity or body, and operating a gas pipeline infrastructure between Russia and third countries, or the provision of technical assistance, brokering services, financing or financial assistance related to such goods and technologies strictly necessary for the operation, essential maintenance, repair or replacement of components of such pipeline and associated infrastructure instrumental to the abovementioned divestment.’;

(c) in paragraph 2, the introductory wording is replaced by the following:

‘2. By way of derogation from Articles 3g and 3i, the competent authorities may authorise the import or transfer of goods listed in Annexes XVII and XXI until 31 December 2026, where such import or transfer is strictly necessary for the divestment from Russia or the wind-down of business activities in Russia, provided that the following conditions are fulfilled.’;

(d) in paragraph 2a, the introductory wording is replaced by the following:

‘2a. By way of derogation from Article 5n, the competent authorities may authorise the continuation of the provision of services listed therein until 31 December 2026 where such provision of services is strictly necessary for the divestment from Russia or the wind-down of business activities in Russia, provided that the following conditions are fulfilled:’;

(e) paragraph 2b is deleted;

- (22) Annex IV is amended in accordance with Annex I to this Regulation;
- (23) Annex VII is amended in accordance with Annex II to this Regulation;
- (24) Annex VIII is amended in accordance with Annex III to this Regulation;
- (25) Annex XIV is amended in accordance with Annex IV to this Regulation;
- (26) Annex XVIII is amended in accordance with Annex V to this Regulation;
- (27) Annex XIX is amended in accordance with Annex VI to this Regulation;
- (28) Annex XXI is amended in accordance with Annex VII to this Regulation;
- (29) Annex XXIII is amended in accordance with Annex VIII to this Regulation;
- (30) Annex XXIIIIG is added in accordance with Annex IX to this Regulation;

- (31) Annex XXXIX is amended in accordance with Annex X to this Regulation;
- (32) Annex XL is amended in accordance with Annex XI to this Regulation;
- (33) Annex XLII is amended in accordance with Annex XII to this Regulation;
- (34) Annex XLIV is amended in accordance with Annex XIII to this Regulation;
- (35) Annex XLV is amended in accordance with Annex XIV to this Regulation;
- (36) Annex XLVII is amended in accordance with Annex XV to this Regulation;
- (37) Annex LI is amended in accordance with Annex XVI to this Regulation;
- (38) Annex LII is added in accordance with Annex XVII to this Regulation;
- (39) Annex LIII is added in accordance with Annex XVIII to this Regulation;
- (40) Annex XXIID is deleted.

Article 2

This Regulation shall enter into force on the day following that of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at ..., ...

For the Council
The President
