



**COUNCIL OF
THE EUROPEAN UNION**

**Brussels, 15 July 2013
(OR. en)**

12290/13

**Interinstitutional File:
2010/0250 (COD)**

**EF 148
ECOFIN 694
DELECT 30**

"I/A" ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)/Council
No. Cion doc.: 10611/13 EF 118 ECOFIN 49 DELACT 24

Subject: COMMISSION DELEGATED REGULATION (EU) No .../..of 28.5.2013
supplementing Regulation (EU) No 648/2012 of the European Parliament and
of the Council of 4 July 2012 with regard to regulatory technical standards on
colleges for central counterparties

- Intention not to raise objections to a delegated act

1. On 28 May 2013, the Commission submitted the abovementioned delegated act¹ to the Council in accordance with Article 290(2) point (b) TFEU and with the procedure set out in Article 82(6) of Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on on OTC derivatives, central counterparties and trade repositories².

¹ Doc. 10611/13.

² OJ L 201, 27 July 2012, p. 1.

2. According to Article 82(6) of Regulation (EU) No 648/2012, the Council may object to a delegated act within a period of three months.
 3. During the silence procedure within the framework of Working Party on Financial Services, which ended on 5 July 2013, no delegation indicated an intention to object to the delegated act.
 4. It is therefore suggested that Coreper invites the Council at a forthcoming meeting to confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 82(6) of Regulation (EU) No 648/2012.
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