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LEGISLATIVE ACTS AND OTHER INSTRUMENTS

Subject: Protocol on the implementation of the Fisheries Partnership Agreement
between the European Community and the Republic of Guinea-Bissau
(2024–2029)

Page P/EU/GW/en 16 is replaced by the following page.

ARTICLE 12

Economic integration of Union operators into Guinea-Bissau's fisheries sector

1. The Parties undertake to promote the economic integration of Union operators into Guinea-Bissau's fishing industry as a whole, in particular by setting up joint ventures and building infrastructure.
2. The Parties shall cooperate in order to raise awareness of commercial and industrial opportunities among private Union operators, in particular with regard to direct investments, in Guinea-Bissau's fisheries sector as a whole.
3. With the same objective, Guinea-Bissau may grant incentives to Union operators who undertake such investments.
4. The Parties shall cooperate to identify investment opportunities and financing instruments to implement the actions or projects identified, in particular within the framework of existing Union funding instruments.
5. Once all the necessary technical conditions have been met, the Parties shall cooperate to promote the sale of the catches made by Union vessels in Guinea-Bissau with the destination of the Union market.
6. The Parties shall support the setting-up of a working group which will aim to identify and support investment projects and make it easier to find funding, both bilaterally and multilaterally.
7. The Joint Committee shall report annually on the implementation of this Article.