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NOTE

From:	Francois-Louis Michaud, Chairperson of the European Banking Authority
On:	22 June 2026
To:	John Berrigan, Director General of the Directorate-General for Financial Stability, Financial Services and Capital Markets Union, European Commission
Subject:	Banking Prudential: EBA Final Report - Draft Implementing Technical Standards amending Commission Implementing Regulation (EU) 2024/3172, as regards the disclosures on ESG risks, equity exposures and the aggregate exposure to shadow banking entities - June 2026

Delegations can find the Draft Implementing Technical Standards amending Commission Implementing Regulation (EU) 2024/3172, as regards the disclosures on ESG risks, equity exposures and the aggregate exposure to shadow banking entities, at that link: Final Report

THE CHAIR

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John Berrigan
Director General
Directorate-General for Financial Stability,
Financial Services and Capital Markets Union (FISMA)
European Commission
Rue de Spa 2
1049 Brussels
Belgium

22 June 2026

Subject: Submission of the draft Implementing Technical standards amending the implementing technical standards laid down in Commission Implementing Regulation (EU) 2024/3172 on the disclosure of environmental, social and governance risks and as regards the public disclosures by institutions of the information on the aggregate exposure to shadow banking entities and on equity exposures

Dear Mr Berrigan,

In accordance with Article 434a of Regulation (EU) No 575/2013 (the Capital Requirement Regulation, 'CRR'), as amended by Regulation (EU) 2024/1623, the EBA is required to develop draft implementing technical standards ('ITS') specifying uniform disclosure formats for the disclosure requirements under Titles II and III of Part Eight of the Regulation (EU) No 575/2013, including

- Disclosure requirements on environmental, social and governance-related risks (ESG risks) for the purposes of Article 449a of the CRR;
- disclosure requirements on aggregate exposures to shadow banking entities for the purposes of Article 449b of the CRR;
- disclosure requirements on equity exposures for the purpose of Article 438(e) CRR; and

The EBA is also updating the existing disclosure requirements to reflect, where relevant, the new version of the NACE classification for economic activities (NACE Rev. 2.1) established by Commission Delegated Regulation (EU) 2023/137 of 10 October 2022.

The Final Draft ITS have been developed with due regard to the EU's broader objective of regulatory simplification and coherence, including the European Commission's Omnibus initiatives. In particular, the EBA has closely followed the simplification of the European Sustainability Reporting

Standards (ESRS) under the Corporate Sustainability Reporting Directive (CSRD), and these final draft ITS are aligned with them. Interoperability between the two frameworks enables institutions to use—and where appropriate cross-refer to—information disclosed under Pillar 3 in their ESRS public reporting, thereby reducing duplication. We stand ready to cooperate closely with the Commission to ensure a smooth adoption process and further strengthen alignment with ESRS, as needed.

The EBA staff has liaised with the Commission technical staff and had several technical exchanges to explain how the ESRS and the Pillar 3 ITS are aligned, and that these ITS are closely linked to the ESG supervisory reporting ITS currently being consulted as part of the broader consultation on reporting simplification, launched on the 10 of April and finishing on the 10 of July. Both packages should be read together to fully understand the proposed scope and requirements, and the timely publication of the Pillar 3 disclosure ITS is essential for stakeholders to provide informed feedback to the ongoing consultation. Preventing delays to the ESG package and keeping the timelines aligned will also avoid the need to do multiple amendments to the same ITS within a short period of time.

It is my pleasure to submit to you today these draft implementing technical standards, amending Commission Implementing Regulation (EU) No 2024/3172 of 29 November 2024 as regards the topics indicated above, and as endorsed by the EBA's Board of Supervisors. These standards were developed following the procedure described in Article 10 of Regulation (EU) No. 1093/2010 (EBA Regulation). As previously agreed, the draft implementing technical standards are attached in Legiswrite format.

In addition, the draft implementing technical standards will be published on the EBA's public website.

I look forward to the completion of the process of adoption of the standards.

Yours sincerely,

François-Louis Michaud

CC: Aurore Lalucq, Chair of the Committee on Economic and Monetary Affairs, European Parliament
Monika Nogaj, Head of ECON Secretariat, European Parliament

Makis Keravnos, ECOFIN Chair, Minister of Finance of the Republic of Cyprus, Presidency of the Council of the EU
Tuomas Saarenheimo, Chair of Economic and Finance Committee, Council of the European Union
Thérèse Blanchet, Secretary-General, Council of the European Union
Ugo Bassi, Director Dir D, Banking, Insurance and Financial Crime, DG FISMA
Almorò Rubin de Cervin, Head of Unit D1, Bank regulation and supervision, DG FISMA

Encl:

(LW) Commission implementing regulation on Pillar 3 Disclosures
Final report on draft ITS on Pillar 3 disclosures
Annexes - clean version (zip file)
Annexes - track changes (zip file)