

Brussels, 17 July 2026
(OR. en)

11806/26
PV CONS 45
ECOFIN 994
PARLNAT

DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION¹
(Economic and Financial Affairs)
10 July 2026

¹ In the presence of the President of the EIB

1. Adoption of the agenda

The Council adopted the agenda set out in document 11143/26.

2. Approval of "A" items

a) **Non-legislative list** 11205/26

The Council adopted all "A" items listed in the document above, including all linguistic COR and REV documents presented for adoption.

b) **Legislative list** (Public deliberation in accordance with Article 16(8) of the Treaty on European Union) 11207/26

Economic and Financial Affairs

1. **Council Regulation on access of EPPO and OLAF to VAT information at EU level** SC 9846/26
Adoption of the legislative act 8887/26
approved by Coreper, Part 2, on 01.07.2026 FISC

The Council adopted the Council Regulation.

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

3. **Market integration and supervision package** IC 11406/26

a) **Directive on further development of capital market integration and supervision within the Union**

b) **Regulation on further development of capital market integration and supervision within the Union**

c) **Settlement Finality Regulation**
Policy debate

The Council held a policy debate on the Market Integration and Supervision Package.

4. Any other business

- a) **Current financial services legislative proposals** 11225/26
Information from the Presidency

The Council took note of the information provided by the Presidency about the ongoing work on financial services legislative proposals.

Non-legislative activities

5. Presidency work programme 
Presentation by the Presidency
Exchange of views
6. Economic and financial impact of Russia's war of aggression against Ukraine
Exchange of views
7. Economic recovery in Europe
- a) Implementation of the Recovery and Resilience Facility
State of play
Exchange of views
- b) Council Implementing Decisions under the Recovery and Resilience Facility 
(Legal basis: Article 20 Regulation (EU) 2021/241)
Adoption
10632/26 + ADD 1
10641/26 + ADD 1
10678/26 + ADD 1
10855/26 + ADD 1
10856/26 + ADD 1
10857/26 + ADD 1
10858/26 + ADD 1
10859/26 + ADD 1
10914/26 + ADD 1
8. European Semester 2026
- a) Integrated country-specific recommendations 10943/2/26 REV 2
(Legal basis: Articles 121 and 148(4) TFEU)
Adoption
10944/26
10945/26
9955/26
- b) Conclusions on the 2026 in-depth reviews under the macroeconomic imbalance procedure 10955/26
Approval
10956/26
11727/26

9. Implementation of the economic governance framework
- a) Medium-term fiscal-structural plan: Council Recommendation
(Legal basis: Regulation (EU) 2024/1263) 10948/26
- b) Council Decision and Recommendation under the excessive deficit procedure
(Legal basis: Article 126 (6-7) TFEU) C 10952/26 + COR 1
Adoption 10953/26
10. Convergence reports from the Commission and the European Central Bank 10958/26 + ADD 1
Exchange of views 10959/26
11. Preparation of the G20 Finance Ministers and Central Bank Governors meeting on 31 August and 1 September 2026: EU terms of reference 10982/26
Approval
12. Any other business



First reading



Public debate (Article 8(3) of the Council's Rules of Procedure)



Item based on a Commission proposal