



Council of the
European Union

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DELECT 147

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	C(2017)5611
Subject:	COMMISSION DELEGATED REGULATION (EU) No .../.. of 14.8.2017 supplementing Regulation (EU) No 600/2014 of the European Parliament and of the Council on markets in financial instruments with regard to package orders - Decision to extend the period for raising objections

1. The Commission notified on 21 August 2017 the above delegated act¹ to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 11 (2) of Regulation (EU) No 1095/2010². The Council has one month, i.e. until 21 September 2017 to object to it.

¹ Doc. 11702/17 EF 178 ECOFIN 685 DELACT 138

² Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC; OJ L 331, 15.12.2010, p. 84–119

2. Following the silence procedure within the framework of the Working Party on Financial Services, which expired on 31 August 2017, all delegations agree that the objection period should be extended by one month in accordance with Article 13(1) of Regulation (EU) No 1095/2010, i.e. until 21 October 2017.
3. It is therefore suggested that the Permanent Representatives Committee invites the Council to decide to extend the period for raising objections by one month. The Commission and the European Parliament should be informed accordingly.
