

Brussels, 26 July 2022 (OR. en)

11501/22

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ECOFIN 749 UEM 200

INFORMATION NOTE

| From: | General Secretariat of the Council |
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| To: | Permanent Representatives Committee/Council |
| Subject: | Decision of the Council on the approval of a draft design for a 2 euro commemorative coin submitted by Latvia |

- Pursuant to Article 10(1) and (3) of Council Regulation (EU) No 729/2014 of 24 June 2014 on denominations and technical specifications of euro coins intended for circulation¹ (hereafter 'the Council Regulation'), <u>Latvia</u> submitted, through the General Secretariat of the Council, the draft design for:
 - a new 2 euro commemorative coin, intended to be issued in 2023, <u>dedicated to the Ukrainian Sunflower</u> (as set out in document ST 11498/22).
- 2. In accordance with Article 10(4) of the Council Regulation, any Member State whose currency is the euro could, in a reasoned opinion addressed to the Council and to the Commission, raise an objection to the draft design proposed by the issuing Member State if that draft design was likely to create adverse reactions among its citizens.
- 3. In accordance with Article 10(5) of the Council Regulation, where the Commission considered that the draft design did not respect the technical requirements set out by the Council Regulation, it had to submit a negative assessment to the Council.

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11501/22 SV/jt 1 ECOFIN 1A **LIMITE EN**

OJ L 194, 2.7.2014, p. 1.

- 4. No reasoned opinion or negative assessment had been submitted to the Council by 25 July 2022, which was the time limit set in accordance with Article 10(4) and (5) of the Council Regulation.
- 5. Therefore, pursuant to Article 10(6) of the Council Regulation, the decision approving the above-mentioned design deemed to be adopted by the Council on 26 July 2022.²
- 6. It is recalled that, in accordance with Article 10(8) of the Council Regulation, all relevant information on new national circulation coin designs shall be published by the Commission in the *Official Journal of the European Union*.
- 7. The Permanent Representatives Committee/Council are invited to take note of this Information Note as an 'I/A' item on the agenda of their forthcoming meetings.

The seven-day time limit and the date of adoption referred to in Article 10 of Council Regulation (EU) No 729/2014 are determined in accordance with Council Regulation (EEC, Euratom) No 1182/71 of 3 June 1971 determining the rules applicable to periods, dates and time limits

(OJ L 124, 8.6.1971, p. 1).

11501/22 SV/jt 2 ECOFIN 1A **LIMITE EN**