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NOTE

From:	General Secretariat of the Council
To:	Delegations
Subject:	Submission by Latvia for formal approval by the Council of draft design for 2 euro commemorative coin

DOCUMENT PARTIALLY ACCESSIBLE TO THE PUBLIC (18.08.2022)

1. Pursuant to Article 10 of Council Regulation (EU) No 729/2014 of 24 June 2014 on denominations and technical specifications of euro coins intended for circulation¹ (hereafter 'the Council Regulation'), Latvia submits, through the General Secretariat of the Council, the draft design for:
 - a new 2 euro commemorative coin, intended to be issued in 2023, dedicated to the Ukrainian Sunflower (the draft design is set out in the Annex to the present note).
2. In accordance with Article 10(4) of the Council Regulation, any Member State whose currency is the euro may, in a reasoned opinion addressed to the Council and to the Commission, raise an objection to the draft design proposed by the issuing Member State if that draft design is likely to create adverse reactions among its citizens.

¹ OJ L 194, 2.7.2014, p. 1.

3. In accordance with Article 10(5) of the Council Regulation, where the Commission considers that the draft design does not respect the technical requirements set out by the Council Regulation, it shall submit a negative assessment to the Council.
4. If no reasoned opinion or negative assessment has been submitted to the Council by 25 July 2022, the decision approving the design shall be deemed to be adopted by the Council on the first day following the expiry of this time limit, pursuant to Article 10(6) of the Council Regulation.²
5. An Information Note to the Council acknowledging the end of this procedure and setting out the results will be issued by the General Secretariat of the Council.

² The seven-day time limit and the date of adoption referred to in Article 10 of Council Regulation (EU) No 729/2014 are determined in accordance with Council Regulation (EEC, Euratom) No 1182/71 of 3 June 1971 determining the rules applicable to periods, dates and time limits (*OJ L 124, 8.6.1971, p. 1*).

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Submission of New Draft Design of Latvian 2 Euro
Commemorative Coin, dedicated to the Ukraine
Sunflower

Dear All,

In accordance with Council Regulation (EC) No. 329/4 of 28 May 2021, Latvijas Banka hereby submits the design of the national side of the 2 euro commemorative coin intended to be issued in 2023:

- 1) 2 euro commemorative coin dedicated to the Ukraine Sunflower. Sunflower is one of the national symbols of Ukraine, as it is one of the biggest sunflower oil producers and exporters worldwide. However, since the start of the war in Ukraine, the sunflower has become a global symbol for peace. For the first time sunflowers were used as a peace symbol in the summer of 1996. Then they were planted in a military base near Pervomaysk, approximately 155 miles south of the capital Kyiv. Now sunflowers are used as a symbol of peace and support to Ukraine worldwide. Therefore, to show our support for Ukraine, Latvijas Banka plans to issue this commemorative coin in 2023.

12 stars are incorporated in the outer part of the designs, set out as they are on the flag of the European Union. The edge lettering of the coins will be the same as on regular 2 euro circulation coins issued by the Republic of Latvia. The individual mintage of the 2 euro commemorative coin has not been decided yet. However, the total mintage of this coin (including BU) quality shall not exceed 415 000 pcs. The author of the national design side of the coin is Latvian artist Krišs Salmanis.

Yours sincerely,

THIS DOCUMENT HAS BEEN DIGITALLY SIGNED WITH A SECURE
DIGITAL SIGNATURE CONTAINING A TIMESTAMP.



