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## **COVER NOTE**

From:	Mr Jose Manuel CAMPA, Chairperson, European Banking Authority
date of receipt:	18 June 2024
To:	Ms Thérèse BLANCHET, Secretary-General of the Council of the European Union
Subject:	EBA's submission of the draft RTS and ITS on the use and reporting of ARTS/EMTs denominated in a non-EU currency as a means of exchange and RTS on supervisory colleges under Article 22(6) and (7) and Article 119(8) of Regulation (EU) 2023/1114 on markets in crypto-assets (MiCAR)

Delegations will find attached a letter from EBA, together with its annexes on the item in subject.

Full reports can be viewed here:

RTS on the use and reporting of ARTS/EMTs denominated in a non-EU currency as a means of exchange: https://www.eba.europa.eu/sites/default/files/2024-06/4befe99b-36d3-4b92-96b1-

13a0f47e039a/Final%20Report%20on%20RTS%20on%20use%20of%20ARTs%20and%20 EMTs%20as%20a%20means%20of%20exchange%20under%20MICAR.pdf

• RTS on supervisory colleges: <a href="https://www.eba.europa.eu/sites/default/files/2024-">https://www.eba.europa.eu/sites/default/files/2024-</a> 06/a4ac65e2-fd2c-45a3-98d3-

<u>1f9aa5ac608b/Final%20Report%20on%20RTS%20on%2</u>0colleges%20under%20MiCAR.p df

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THE CHAIRPERSON

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18 June 2024

FBA-2024-D-4757

Subject: Submission of the draft RTS and ITS on the use and reporting of ARTs/EMTs denominated in a non-EU currency as a means of exchange and RTS on supervisory colleges under Article 22(6) and (7) and Article 119(8) of Regulation (EU) 2023/1114 on markets in crypto-assets (MiCAR)

Dear Mr Berrigan,

In accordance with Regulation (EU) 2023/1114 (the Markets in Crypto Assets Regulation, 'MiCAR'), the EBA is required to develop draft:

- regulatory technical standards (RTS) to specify the methodology to estimate the quarterly average number and average aggregated value of transactions per day that are associated to uses as a means of exchange within a single currency area (Article 22(6) of MiCAR);
- implementing technical standards (ITS) to establish the standards forms, formats and templates for the purposes of reporting referred to in Article 22(1) and the provision of information referred to in Article 22(3) (Article 22(7) of MiCAR);
- RTS on various matters relating to supervisory colleges (Article 119(8) of MiCAR).

It is my pleasure to submit to you today these draft RTS and ITS as endorsed by the EBA's Board of Supervisors. These standards were developed following the procedure described in Articles 10 and 15 of Regulation (EU) No. 1093/2010. As previously agreed, the draft RTS and ITS are attached in Legiswrite format.

In addition, the draft RTS and ITS will be published on the EBA's public website.

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I note this completes the EBA's delivery on time of draft RTS and ITS under MiCAR.

I look forward to the completion of the process of adoption of the standards.

Yours sincerely,

José Manuel Campa

CC: Chair of the Committee on Economic and Monetary Affairs European Parliament

Claudia Lindemann, Head of ECON Secretariat

Vincent Van Peteghem, ECOFIN Chair, Deputy Prime Minister and Minister of Finance of the Government of Belgium, Presidency of the Council of the EU

Tuomas Saarenheimo, Chair of Economic and Finance Committee, Council of the European Union

Thérèse Blanchet, Secretary-General, Council of the European Union

Martin Merlin, Director Dir D, Banking, Insurance and Financial Crime, DG FISMA

Almorò Rubin de Cervin, Head of Unit D1, Bank regulation and supervision, DG FISMA Jan Ceyssens, Head of Unit B4, Digital Finance, DG FISMA

Enci: Draft RTS to specify the methodology to estimate the quarterly average number and average aggregated value of transactions per day that are associated to uses as a means of exchange within a single currency area (Article 22(6) of MiCAR)

Draft ITS to establish the standards forms, formats and templates for the purposes of reporting referred to in Article 22(1) and the provision of information referred to in Article 22(3) (Article 22(7) of MiCAR), including Annexes

Draft RTS on supervisory colleges (Article 119(8) of MiCAR)

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