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**NOTE**

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From:	General Secretariat of the Council
To:	Delegations
Subject:	Market situation in particular following the invasion of Ukraine - <i>Information from the Commission and Member States</i> - <i>Exchange of views</i>

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In document ST 11370/25 INIT, the second sentence of the first paragraph of the annex should read as follows:

“Overall, price levels are above historical averages in many sectors, and especially for many animal products such as beef, poultry and dairy. Other sectors such as cereals are seeing a decline in prices. Input prices are declining although they remain above pre-Covid levels, and food inflation has fallen although prices remain high.”.