

Brussels, 9 July 2025
(OR. en)

11340/25

**Interinstitutional File:
2025/0023 (COD)**

LIMITE

**JUSTCIV 130
JAI 1044
EMPL 356
ECOFIN 965
COMPET 702
CODEC 984**

'I' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)

Subject: Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) 2015/848 on insolvency proceedings to replace its Annexes A and B
- Confirmation of the final compromise text with a view to agreement at first reading

I. BACKGROUND/INTRODUCTION

1. On 12 February 2025, the Commission submitted a proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) 2015/848 on insolvency proceedings to replace its Annexes A and B.
2. The draft Regulation is based on Article 81(2) of the Treaty on the Functioning of the European Union (TFEU) (ordinary legislative procedure).
3. On 9 June 2023, the Council reached a general approach¹ on the abovementioned proposal.

¹ 8878/25.

4. Following contacts between the Presidency and the European Parliament, the European Parliament indicated that it can accept the text as set out in the Council general approach.
5. The European Parliament intends to adopt its position at first reading in the session on 9 to 11 September 2025.

II. CONCLUSION

6. The Permanent Representatives Committee is therefore invited to:
 - a) confirm agreement on the final compromise text as set out in document ST 8878/25 with a view to reaching an agreement at first reading with the European Parliament,
 - b) authorise the Chair of the Permanent Representatives Committee to send a letter to inform the Chair of the European Parliament's JURI Committee that, should the European Parliament adopt its position at first reading on the proposal in the exact form set out in document ST 8878/25, subject, if necessary, to revision of that text by the legal linguists of both institutions, the Council will approve the European Parliament's position and the act will be adopted in the wording which corresponds to the European Parliament's position.