



Council of the  
European Union

**Brussels, 21 March 2017  
(OR. en)**

**11312/16  
COR 1**

**EF 243  
ECOFIN 717  
DELECT 164**

**COVER NOTE**

---

From:	Secretary-General of the European Commission, signed by Mr Jordi AYET PUIGARNAU, Director
date of receipt:	17 March 2017
To:	Mr Jeppe TRANHOLM-MIKKELSEN, Secretary-General of the Council of the European Union

---

No. Cion doc.:	C(2017) 1856 final
Subject:	CORRIGENDUM of 15.3.2017 to the Commission Delegated Regulation of 14 July 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council with regard to regulatory technical standards on the tick size regime for shares, depositary receipts and exchange traded funds C(2016) 4389 final

---

Delegations will find attached document C(2017) 1856 final.

---

Encl.: C(2017) 1856 final



Brussels, 15.3.2017  
C(2017) 1856 final

**CORRIGENDUM**

**of 15.3.2017**

**to the Commission Delegated Regulation of 14 July 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council with regard to regulatory technical standards on the tick size regime for shares, depositary receipts and exchange traded funds**

**C(2016) 4389 final**

## **CORRIGENDUM**

**to the Commission Delegated Regulation of 14 July 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council with regard to regulatory technical standards on the tick size regime for shares, depositary receipts and exchange traded funds**

**C(2016) 4389 final**

Article 2(1)(a):

*for:* '(a) the liquidity band in the table in the Annex corresponding to the range of average daily number of transactions in the most relevant market in terms of liquidity for that instrument; and'

*read:* '(a) the liquidity band in the table in the Annex corresponding to the average daily number of transactions in the most relevant market in terms of liquidity for that instrument; and'

Article 6, second paragraph:

*for:* 'This Regulation shall apply from the date that appears first in the second subparagraph of Article 93(1) of Directive 65/2014/EU.'

*read:* 'It shall apply from 3 January 2018.'