

Brussels, 7 July 2025
(OR. en)

10792/25
ECOFIN 876
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EIB
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ECB

PROVISIONAL AGENDA

COUNCIL OF THE EUROPEAN UNION¹
(Economic and Financial Affairs)

Europa building, Brussels

8 July 2025 (10:00)

Format 1+3 (+2 in listening room)

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|----|--|----------|
| 1. | Adoption of the agenda | 10792/25 |
| 2. | Approval of "A" items | |
| | a) Non-legislative list | 10790/25 |
| | b) Legislative list (Public deliberation in accordance with Article 16(8) of the Treaty on European Union) | 10789/25 |

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

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|----|--|------------------------------------|
| 3. | Single Currency Package | OC 10767/25 |
| | a) Regulation on the establishment of the digital euro | 11605/23 + ADD 1 |
| | b) Regulation on provision of digital euro services by non-Euro area payment service providers | 11604/23 |
| | c) Regulation on legal tender of euro banknotes and coins | 11603/23 |
| | <i>Policy debate</i> | |
| 4. | Savings and Investment Union: Securitisation review | OC 10530/25 |
| | <i>Policy debate</i> | + ADD 1-3
10531/25
+ ADD 1-3 |

¹ In the presence of the President of the EIB

5. Any other business 10781/25
 Current financial services legislative proposals
Information from the Presidency

Non-legislative activities

6. Presidency work programme ☐³
Presentation by the Presidency
Exchange of views
7. Economic and financial impact of Russia's aggression against Ukraine
Exchange of views
8. Economic recovery in Europe ☐^(*)
 Council Implementing Decisions under the Recovery and Resilience Facility
 (Legal basis: Article 20 Regulation (EU) 2021/241)
Adoption 10502/25 + ADD 1
 10509/25 + COR 1
 + ADD 1 REV 1
 10517/25 + ADD 1
 10522/25 + ADD 1
 10528/25 + ADD 1
 10529/25 + ADD 1
9. European Semester 2025 (*)
- a) Integrated country-specific recommendations (Legal basis: Articles 121 and 148(4) TFEU)
Adoption 9904/3/25 REV 3
 9905/25
 9906/25
- b) Conclusions on the 2025 in-depth reviews under the macroeconomic imbalance procedure
Approval 10338/25
 11111/25
10. Implementation of the economic governance framework (*)
- a) Medium-term fiscal-structural plans: Council Recommendations
 (Legal basis: Regulation (EU) 2024/1263) 10339/25
 10340/25
 10342/3/25 REV 3
- b) National escape clauses: Council Recommendations
 (Legal basis: Regulation (EU) 2024/1263) 10347/25
- c) Council Decisions and Recommendations under the excessive deficit procedure
 (Legal basis: Article 126(6+7) TFEU)
Adoption 10348/25
 10349/25
11. Preparation of the G20 Finance Ministers and Central Bank Governors meeting on 17-18 July 2025: EU terms of reference
Approval 10358/25

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| 12. | Adoption of the euro by Bulgaria | ☐(*) | |
| a) | Council Decision on the adoption by Bulgaria of the euro on 1 January 2026
(Legal basis: Article 140(2) TFEU) | | 10351/25 |
| b) | Council Regulation on the introduction of the euro in Bulgaria
(Legal basis: Council Regulation (EC) No 974/98) | | 10352/25 |
| c) | Council Regulation on the conversion rate to the euro for Bulgaria
(Legal basis: Council Regulation (EC) No 2866/98) | | 10353/25 + COR 1 |
| | <i>Adoption</i> | | |
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| 13. | Any other business | | |

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| ☐ | First reading |
| ☐ | Public debate (Article 8(3) of the Council's Rules of Procedure) |
| ☐ | Item based on a Commission proposal |
| (*) | Item on which a vote might be requested |
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