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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council
Subject: Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulations (EU) No 1092/2010, (EU) No 1093/2010, (EU) No 1094/2010, (EU) No 1095/2010, (EU) No 806/2014, (EU) 2021/523 and (EU) 2024/1620 as regards certain reporting requirements in the fields of financial services and investment support **(first reading)**
- Adoption of the Council's position at first reading and of the statement of the Council's reasons

1. On 17 October 2023 the Commission submitted its proposal¹, based on Articles 114, 173 and 175, third paragraph, TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 14 February 2024².
3. The European Central Bank delivered its opinion on 21 June 2024³.
4. The Committee of the Regions was consulted and decided not to issue an opinion.
5. The European Parliament adopted its position at first reading on 12 March 2024⁴.

¹ 14834/23.

² OJ C, C/2024/2485, 23.4.2024, ELI: <https://eur-lex.europa.eu/eli/C/2024/2485/oj>

³ OJ C, C/2024/5048, 16.8.2024, ELI: <https://eur-lex.europa.eu/eli/C/2024/5048/oj>

⁴ 10582/24.

6. On 24 March 2025, the European Parliament's Committee on Economic and Monetary Affairs (ECON) confirmed the provisional agreement reached by the co-legislators on the above Regulation, after informal contacts had taken place between the Council and the European Parliament. Subsequently, its Chair sent a letter to the Chair of the Permanent Representatives Committee stating that the European Parliament should, at its second reading, approve the Council's position at first reading (following a legal-linguistic revision) without amendments.
 7. The Permanent Representatives Committee confirmed on 2 April 2025 the provisional agreement⁵.
 8. The Permanent Representatives Committee is therefore asked to suggest that the Council adopt its position at first reading, as set out in 7377/25, and the statement of reasons, as set out in 7377/25 ADD 1, as an 'A' item at a forthcoming meeting.
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⁵ 7402/25 + ADD1.