Council of the European Union

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From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
No. Cion doc.:	9772/20
Subject:	Proposal for a COUNCIL DECISION Amending Decision 2003/76/EC establishing the measures necessary for the implementation of the Protocol, annexed to the Treaty establishing the European Community, on the financial consequences of the expiry of the ECSC Treaty and on the Research Fund for Coal and Steel *- Statement by the European Commission*

Statement by the European Commission

Given the objective pursued by the legislator, the Commission understands that the term 'revenue generated by selling part of the assets' (or variations of the same expression) in recital 12 and article 4(1) of the amended Council Decision 2003/76, and in recital 3 and article 1, of the amended Council Decision 2003/77, and points 1 and 5 of the Annex to amended Council Decision 2003/77, is to be intended as the cash amount generated by selling part of the assets.