



Council of the
European Union

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DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION
(Economic and Financial Affairs)
18 June 2021

CONTENTS

	Page
1. Adoption of the agenda	3
2. Approval of "A" items	3
a) Non-legislative list	
b) Legislative list	
<u>Legislative deliberations</u>	
3. VAT rates.....	4
4. VAT exemption for imports and other operations of the Union with public interest	4
5. Strengthening of the Banking Union.....	5
6. Any other business.....	5
Current financial services legislative proposals	
<u>Non-legislative activities</u>	
7. Economic Recovery in Europe	5
Implementation of the Recovery and Resilience Facility	
8. Implementation of the Stability and Growth Pact.....	5
Recommendation under the Excessive Deficit Procedure	
9. European Semester 2021	5
Recommendations on the updated Stability or Convergence Programmes	
10. Conclusions on the fiscal sustainability challenges arising from ageing	5
11. Preparation of the G20 Finance Ministers and Central Bank Governors meeting on 9-10 July 2021 - EU Terms of Reference.....	5
12. Any other business.....	6
a) Solvency II Review	
b) European Court of Auditors special report on gender mainstreaming in the EU budget	

1. Adoption of the agenda

The Council adopted the agenda set out in 9628/21.

2. Approval of "A" items

a) Non-legislative list

9632/21

The Council adopted the "A" items listed in 9632/21 including COR and REV documents presented for adoption. Statements to these items are set out in the Addendum.

For the following items the documents should read as follows:

Transport

14. Council Decision on the conclusion of the Wet Lease Agreement between the United States of America, the European Union, Iceland, and the Kingdom of Norway
Adoption
approved by Coreper, Part 1, on 16.06.2021

☐ 9260/21 + COR 1
11645/1/20 REV 1
10584/19
11100/19
AVIATION

- b) Legislative list (Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

9633/21

General Affairs

1. **Regulation on the statute of the European Ombudsman**
Approval
approved by Coreper, Part 2, on 11.06.2021

☐ 9425/21 + COR 1
OMBUDS
AG

The Council adopted the above-mentioned Regulation. (Legal basis: Article 228(4) TFEU, and Article 106a(1) of the Treaty establishing the European Atomic Energy Community)

2. **Regulation amending Regulation (EU) 2016/1628 as regards the transitional provisions of certain machinery to address the impact of COVID-19 crisis** ☐IC 9703/21
PE-CONS 39/21
MI
Adoption of the legislative act
approved by Coreper, Part 1, on 16.06.2021

The Council approved the European Parliament's position at first reading and the proposed act has been adopted, pursuant to Article 294(4) of the Treaty on the Functioning of the European Union. (Legal basis: Article 114 TFEU).

The Council derogated, on the basis of the second subparagraph of Article 3(3) of the Council's Rules of Procedure, from the eight-week period referred to in the first subparagraph of that Article, in view of the urgency of the matter as set out in the preamble of the legislative act.

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

3. **VAT rates** ☐SC 9420/21 + COR 1
Policy debate

The Council took note of the progress report and held a policy debate on the proposal.

4. **VAT exemption for imports and other operations of the Union with public interest** ☐SC 9427/21
Policy debate

The Council held a policy debate on the Commission proposal on the basis of a Presidency note. The ministers expressed their readiness to limit the scope with a view to a swift agreement on the file.

5. **Strengthening of the Banking Union** 9311/21
Progress report 9336/21

The Council took note of the Presidency progress report on strengthening the Banking Union.

6. **Any other business** 9339/21
Current financial services legislative proposals
Information from the Presidency

The Presidency updated ministers on the state of play of current financial services legislative proposals.

Non-legislative activities

7. Economic Recovery in Europe
Implementation of the Recovery and Resilience Facility
State of play / Exchange of views
8. Implementation of the Stability and Growth Pact 9559/21
Recommendation under the Excessive Deficit Procedure
Adoption
9. European Semester 2021 9253/1/21 REV 1
Recommendations on the updated Stability or Convergence 9083/21 + COR 1
Programmes 9677/21
Adoption
10. Conclusions on the fiscal sustainability challenges arising from 8743/21
ageing 9035/21
Approval
11. Preparation of the G20 Finance Ministers and Central Bank
Governors meeting on 9-10 July 2021 - EU Terms of Reference
Guidance for further work

12. Any other business
- | | |
|--|-----------------|
| a) Solvency II Review
<i>Update from the Commission</i> | 9489/1/21 REV 1 |
| b) European Court of Auditors special report on gender
mainstreaming in the EU budget
<i>Information from the Swedish delegation</i> | 9435/21 |

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- S Special legislative procedure
- I First reading
- C Item based on a Commission proposal
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