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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft DECISION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL providing macro-financial assistance to the Arab Republic of Egypt (first reading) - Adoption of the legislative act

1. On 15 March 2024, the Commission submitted its proposal¹, based on Article 212 TFEU, to the Council.
2. In accordance with the provisions of the Joint Declaration on practical arrangements for the codecision procedure², informal contacts were undertaken between the Council, the European Parliament and the Commission with the aim of reaching agreement at first reading.

¹ 7917/24.

² OJ C 145, 30.6.2007, p. 5.

3. On 28 May 2025, the Permanent Representatives Committee endorsed the agreement reached in trilogues³ and authorised the Chair to send a letter to the Chair of the Committee on International Trade (INTA) stating that should the European Parliament adopt its position at first reading in the exact form set out in that letter, subject to revision by the legal linguists of both institutions, the Council would approve the European Parliament's position and the act shall be adopted in the wording which corresponds to the European Parliament's position.
4. On 18 June 2025 the European Parliament adopted its position at first reading on the Commission proposal⁴.
5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 18/25, as an "A" item at a forthcoming meeting.
6. If the Council approves the European Parliament's position, the legislative act will be adopted in the wording which corresponds to the European Parliament's position.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the *Official Journal of the European Union*.

³ 9162/25.

⁴ 9728/25.