



Brussels, 2 March 2026

CM 1877/26

CONSULT
BCE

COMMUNICATION

CONSULTATION

Contact: consultations@consilium.europa.eu
Tel./Fax: +32.2.281.9933, GIP.INST

Subject: Consultation of the European Central Bank by the Council

on a Proposal for a Regulation of the European Parliament and of the Council on settlement finality and repealing Directive 98/26/EC and amending Directive 2002/47/EC on financial collateral arrangements

[ref. 2025/0381 (COD) - COM (2025) 941 final - 16348/25 + ADD 1-4]

In accordance with the procedure adopted by the Council (see Article 12(2)(c) of its Rules of Procedure), we hereby submit the above consultation of the European Central Bank on the proposal in the subject for approval by the Council.

Please email any comments to consultations@consilium.europa.eu by **10:00 on Tuesday 3 March 2026**.

If no comments are received by that deadline, the decision to consult the ECB will be deemed to have been adopted.