



Council of the  
European Union

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2019/0804 (CNS)**

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#### **'I/A' ITEM NOTE**

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From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
Subject:	COUNCIL DECISION amending the Protocol on the Statute of the European Investment Bank
	- Adoption

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1. On 11 March 2019, the European Investment Bank submitted a request to the Council under Article 308 of the Treaty on the Functioning of the European Union ('TFEU') to amend its Statute (ST 7651/19).
2. The request aims at increasing the subscribed capital of Poland and Romania by EUR 5 386 000 000 and EUR 125 452 381, respectively, in line with its request to the Bank. In the context of those increases, the provisions on nomination of alternate members of the Board of Directors by groups of Member States is also amended.
3. In order to ensure legal certainty, the Decision will apply one month after the start of application of the previous amendment of the Protocol on the Statute of the European Investment Bank (Council Decision (EU) 2019/654).
4. The Council consulted the Commission and the European Parliament on 26 March 2019.

5. The European Parliament voted its legislative resolution at the Plenary on 17 April 2019 (ST 9398/19), and the Commission delivered its opinion on 15 May 2019 (ST 9387/19).
6. The working party of Financial Counsellors was asked to examine the text on 27 May, with no objections being raised.
7. Against this background, it is suggested that the Permanent Representatives Committee invites the Council to approve the Decision as reflected in ST 9723/19.