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NOTE

From:	Presidency
To:	Delegations
Subject:	Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on structural measures improving the resilience of EU credit institutions <i>- Confirmation of the final compromise text with a view to an agreement</i>

In document 9579/15 INIT, the following technical corrections are introduced:

- in Article 5a, the ~~first~~ **second** subparagraph of paragraph 5 should read as follows:

"By way of derogation from Article 400(2)(c) and Article 493(3) of Regulation (EU) No 575/2013, the competent authority concerned, applying the requirements referred to in paragraph 2(a), shall, with the exception of cases referred to in paragraph 5a, notify the Commission at least two months prior to its intention of applying the exemption to the limit of intra-group large exposures from credit institutions undertaking core retail banking activities to trading entities that are separated in accordance with paragraph 2(a) and submit the relevant quantitative or qualitative evidence of all of the following:"

- in Article 14, the first subparagraph of paragraph 6 should read as follows:

"There can be no waivers from the intra-group large exposure limit referred to in this Article. Article 400(2)(c) and Article 493(3)(c) of Regulation (EU) No 575/2013 shall not be used to waive the large exposure limit referred to in this Article.";

- the heading of Article 26b *should* read as follows:

"Procedure for a joint decision requiring additional own fund requirements or other prudential measures in accordance with Article 10";

- in Article 26, letter (g) in paragraph 7 is deleted;

- Article 28(1)(c) should read as follows:

"breach of the requirement to allocate additional own funds ~~requirements~~ or apply other prudential measures to support the nature of the risk that the core credit institution's activity poses or requirement not to carry out certain trading activities as laid down in Article 10(1);";

- Article 32(1)(e) should read as follows:

"A competent authority shall publish at least any decision against which there is no appeal imposing an administrative sanction or other administrative measure referred to in Article 28(1) on its website without undue delay after the person subject to that decision has been informed of that decision."
