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**"I/A" ITEM NOTE**

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From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft Regulation of the European Parliament and of the Council on the safeguard measures provided for in the Agreement between the European Economic Community and the Swiss Confederation (codification) <b>(first reading)</b> - Adoption of the legislative act <b>(LA)</b>

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1. On 27 May 2014 the Commission sent its proposal<sup>1</sup>, based on Article 207(2) TFEU, to the Council.
2. The European Parliament adopted its position at first reading on the Commission proposal on 19 May 2015. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council<sup>2</sup>.
3. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 23/15, as an 'A' item at a forthcoming meeting.

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<sup>1</sup> 11630/14.

<sup>2</sup> 8647/15.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

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