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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EC) No 184/2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment (first reading) - Adoption of the legislative act (LA)

1. On 26 June 2014 the Commission sent the above proposal¹, based on Article 338(1) TFEU, to the Council.
2. The European Central Bank delivered its opinion on 5 December 2014².
3. The European Parliament adopted its position at first reading on the Commission proposal on 10 May 2016. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council³.
4. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 8/16, as an 'A' item at a forthcoming meeting.

¹ 5520/14.

² OJ C 31, 30.1.2015, p. 3.

³ 8684/16.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.
