



Council of the
European Union

Brussels, 22 May 2015
(OR. en)

9065/15

LIMITE

PV/CONS 24
ECOFIN 372

DRAFT MINUTES¹

Subject: **3387th** meeting of the Council of the European Union (**ECONOMIC AND FINANCIAL AFFAIRS**) held in Brussels on 12 May 2015

¹ Information on Council legislative deliberations, on other cases of Council deliberations open to the public and on public debates may be found in Addendum 1 to these minutes.

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1. **Adoption of the provisional agenda**
8556/15 OJ CONS 24 ECOFIN 286

The Council adopted the above-mentioned agenda.

LEGISLATIVE DELIBERATIONS

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

2. **Investment Plan for Europe**

- **Commission Proposal for a Regulation of the European Parliament and of the Council on the European Fund for Strategic Investments and amending Regulations (EU) No 1291/2013 and (EU) No 1316/2013 (First reading)**
- State of play
6618/15 ECOFIN 148 UEM 54 SOC 115 EMPL 61 COMPET 73
ENV 107 EDUC 50 RECH 43 ENER 58 JAI 121 POLGEN 62
TRANS 149 EF 74 AGRI 231 TELECOM 103 CODEC 634
+ COR 1

The Council held an exchange of views on the state of play of negotiations with the European Parliament on the above proposal.

3. **Any other business**

- **Current legislative proposals**
= Information from the Presidency

The Council took note of the state of play in relation to legislative financial services files.

NON-LEGISLATIVE ACTIVITIES

4. **Approval of the list of "A" items**
8697/15 PTS A 35

The Council adopted the "A" items as listed in doc. 8697/15.

5. **Follow-up to the informal ECOFIN**

- Information from the Presidency

The Council agreed to build discussions in Riga on structural reform implementation and the Capital Markets Union (CMU). The Council stands ready to work on Commission proposals in these areas. The Council looks forward to the publication of the European Commission's CMU Action plan this autumn and will hold further discussions on CMU in June.

6. European Semester

a) Macroeconomic Imbalances Procedure - In depth-reviews

- Council conclusions
6616/15 ECOFIN 146 UEM 52 SOC 113 EMPL 59

b) Implementation of structural reforms

- Exchange of views
6620/15 ECOFIN 150 SOC 117 COMPET 75 ENV 109 RECH 45 EF 75
EDUC 52 STATIS 37

The Council held an exchange of views on the implementation of structural reforms, based on the review by the Economic and Financial Committee of the 26 Country Reports published by the Commission.

The Council also adopted conclusions on in-depth reviews, as set out in doc. 6616/15.

7. Ageing Report 2015

- Council conclusions
6621/1/15 REV 1 ECOFIN 151 SOC 118 BUDGET 8 STATIS 36
6628/15 ECOFIN 153 SOC 119 BUDGET 10 STATIS 40
+ ADD 1-5

The Council endorsed the Ageing Report 2015 (6628/15 + ADD 1 to ADD 5) and adopted Council conclusions 6621/1/15 REV 1 on ageing.

8. Follow-up to the G20 Meeting of Finance Ministers and Central Bank Governors on 16-17 April 2015 in Washington

- Information from the Presidency and the Commission

The Council took note of the main outcomes of the G20 meeting in April 2015 in Washington, and mandated the EFC to prepare the September G20 meetings.

9. Any other business

No issues were raised under this item.
