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NOTE

From: Presidency
To: Delegations

Subject: Proposal for a DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directive 2013/36/EU as regards exempted entities, financial holding companies, mixed financial holding companies, remuneration, supervisory measures and powers and capital conservation measures
- Presidency compromise text

On page 68 of document ST 9056/18 INIT, in Article 131 of CRD, point (c) of paragraph 10 will be amended as follows:

- "- (c) taking into account the Single Resolution Mechanism, on the basis of the additional overall score referred to in paragraph 2a:
- ~~(i) re-allocate a G-SII from a higher sub-category to a lower sub-category. , or~~
 - (ii) assign a G-SII a G-SII buffer lower than 1% of the total risk exposure amount calculated in accordance with Article 92(3) of Regulation (EU) No 575/2013, provided that the additional overall score is lower than the cut-off score of the lowest sub-category."**