



Brussels, 4 May 2016  
(OR. fr)

8473/16

---

**Interinstitutional File:  
2013/0314 (COD)**

---

**CODEC 556  
EF 102  
ECOFIN 351**

**'I/A' ITEM NOTE**

---

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Proposal for a Regulation of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014 ( <b>first reading</b> ) - Adoption of the legislative act ( <b>LA</b> )

---

1. On 20 September 2013 the Commission sent its proposal<sup>1</sup>, based on Article 114 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 21 January 2014<sup>2</sup>.
3. The European Parliament adopted its position at first reading on the Commission proposal on 28 April 2016. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council<sup>3</sup>.

---

<sup>1</sup> 13985/13.

<sup>2</sup> OJ C 177, 11.6.2014, p. 42.

<sup>3</sup> 8429/16.

4. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 72/15, as an 'A' item at a forthcoming meeting.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

---