

Council of the European Union

Brussels, 29 March 2019 (OR. en)

7965/19

EF 133 ECOFIN 353 DELACT 98

'I/A' ITEM NOTE	
From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
No. Cion doc.:	C(2019)2530; C(2019)2533
Subject:	COMMISSION DELEGATED REGULATION (EU)/ of 28.3.2019 amending Delegated Regulation (EU) 2016/2251 supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council as regards the date until which counterparties may continue to apply their risk-management procedures for certain OTC derivative contracts not cleared by a CCP
	COMMISSION DELEGATED REGULATION (EU)/ of 28.3.2019 amending Delegated Regulation (EU) 2015/2205, Delegated Regulation (EU) 2016/592 and Delegated Regulation (EU) 2016/1178 supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council as regards the date at which the clearing obligation takes effect for certain types of contracts
	= Intention not to raise objections to delegated acts

- 1. The Commission notified on 28 March 2019 the above delegated acts to the Council in accordance with the procedure set out in Article 290 TFEU.
- 2. The Council had one month, i.e. until 29 April 2019 to object to them. During the silence procedure within the framework of the Working Party on Financial Services, which expired on 29 March 2019, no delegation indicated an intention to object to any of the delegated acts.
- 3. It is therefore suggested that Coreper invites the Council to confirm that the Council has no intention to object to any of the delegated acts and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated acts shall be published and enter into force.