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7832/22

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## **'I/A' ITEM NOTE**

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Amended proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulation (EU) No 1303/2013 and Regulation (EU) No 223/2014 as regards increased prefinancing from REACT-EU resources (first reading)
	- Adoption of the legislative act
	<ul> <li>Decision to derogate from the eight-week period provided for in Article 4 of Protocol 1 on the role of national parliaments in the EU</li> </ul>

- 1. On 23 March 2022, <u>the Commission</u> sent its proposal<sup>1</sup>, based on Article 175(3) and Article 177 TFEU, to the Council. The proposal was supplemented by an amended proposal sent to the Council on 31 March 2022<sup>2</sup>.
- 2. The European Economic and Social Committee was consulted.
- 3. The European Committee of the Regions was consulted.
- 4. On 7 April 2022, the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council<sup>3</sup>.

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<sup>&</sup>lt;sup>1</sup> ST 7513/22.

<sup>&</sup>lt;sup>2</sup> ST 7796/22.

<sup>&</sup>lt;sup>3</sup> ST 7831/22.

- 5. <u>The Permanent Representatives Committee</u> is therefore asked to confirm its agreement and to suggest that <u>the Council</u>:
  - approve the European Parliament's position as set out in PE-CONS 14/22 as an 'A' item at a forthcoming meeting;
  - derogate, on the basis of Article 3(3), second subparagraph, of the Council's Rules of Procedure, from the eight-week period referred to in the first subparagraph of that Article, in view of the urgency of the matter as set out in the preamble of the legislative act.
- 6. If the Council approves the European Parliament's position, the legislative act will be adopted.

  After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the *Official Journal of the European Union*.

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