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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Proposal for a Regulation of the European Parliament and of the Council to avoid trade diversion into the European Union of certain key medicines (codification) - Adoption of the legislative act (LA)

1. On 28 May 2014 the Commission sent its proposal¹, based on Article 207(2) TFEU, to the Council.
2. The European Parliament adopted its position at first reading on the Commission proposal on 9 March 2016. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council².
3. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE 5/16, as an 'A' item at a forthcoming meeting. -CONS

If the Council approves the European Parliament's position, the legislative act will be adopted.

¹ 11641/14.

² 6843/16.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.
