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'I' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee
No. Cion doc.:	COM (2018) 331 final
Subject:	Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulations (EU) No 596/2014 and (EU) 2017/1129 as regards the promotion of the use of SME growth markets - Mandate for negotiations with the European Parliament

I. INTRODUCTION

1. On 25 May 2018, the Commission presented a proposal for a Regulation of the European Parliament and of the Council amending Regulations (EU) No 596/2014 and (EU) 2017/1129 as regards the promotion of the use of SME growth markets¹.
2. The European Economic and Social Committee delivered its opinion on 26 September 2018².
3. The Working Party on Financial Services discussed this proposal at one meeting during the Austrian Presidency. At this meeting the Impact Assessment was also presented by the Commission.
4. On the basis of the comments received, the Romanian Presidency prepared a compromise proposal.

¹ ST 9402/18 + ADD 1 + ADD 2.

² ST 12626/18.

5. On 25 February 2019 delegations agreed on the text of the negotiating mandate³, as set out in the addendum to this document.

II. CONCLUSION

The Permanent Representatives Committee is therefore invited to:

- agree on the negotiating mandate with regard to the proposed Regulation, as set out in the addendum to this document; and
- invite the Presidency to start negotiations with the European Parliament on the basis of this mandate with a view to reaching agreement at first reading.

³ The Danish delegation has placed a parliamentary scrutiny reservation on the proposal.