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'I' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)
No. Cion doc.:	16011/17 EF 354 ECOFIN 1149 CODEC 2143
Subject:	Proposal for a DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the prudential supervision of investment firms and amending Directives 2013/36/EU and 2014/65/EU
	- Optional consultation of the European Economic and Social Committee

- 1. In its 21 December 2017 proposal for a Directive of the European Parliament and of the Council on the prudential supervision of investment firms and amending Directives 2013/36/EU and 2014/65/EU¹, the Commission proposes that the European Economic and Social Committee be consulted on an optional basis.
- 2. The Permanent Representatives Committee is therefore invited to decide, pursuant to Article 304 of the Treaty on the Functioning of the EU and to Article 19(7)(h) of the Council's Rules of Procedure, to consult the European Economic and Social Committee on the above proposal and to request the Committee to give its opinion as soon as possible².

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The sole purpose of this note is to decide on the consultation of another institution/body and not on the substance.