



Brussels, 5 February 2018
(OR. en)

5874/18

EF 32
ECOFIN 82
DELECT 25

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	C(2017) 8681 final
Subject:	COMMISSION DELEGATED REGULATION (EU) .../... of 20.12.2017 amending Delegated Regulation (EU) 2017/2358 and Delegated Regulation (EU) 2017/2359 as regards their dates of application - intention not to raise objections to a delegated act

1. The Commission notified on 20 December 2017 the above delegated act¹ to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 39 (4) of Directive (EU) 2016/97². The Council has 3 months, i.e. until 20 March 2018 to object to it.

¹ Doc. 15963/17 EF 352 ECOFIN 1147 DELACT 263

² Directive (EU) 2016/97 of the European Parliament and of the Council of 20 January 2016 on insurance distribution (recast); OJ L 26, 2.2.2016, p. 19–59

2. During the silence procedure within the framework of the Working Party on Financial Services, which expired on 31 January 2018, no delegation indicated an intention to object to the delegated act.
 3. It is therefore suggested that Coreper invites the Council to confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 39 (5) of Directive (EU) 2016/97.
-