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(OR. en)

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EF 14
ECOFIN 58
DELECT 9

"I/A" ITEM NOTE

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| From: | General Secretariat of the Council |
| To: | Permanent Representatives Committee (Part 2)/Council |
| No. Cion doc.: | C(2015) 9013 final |
| Subject: | COMMISSION DELEGATED REGULATION (EU) .../... of 16.12.2015 laying down general principles and criteria for the investment strategy and rules for the administration of the Single Resolution Fund = intention not to raise objections to a delegated act |

1. On 16 December 2015, the Commission submitted the above-mentioned delegated act¹ to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 75(4) of Regulation (EU) No 806/2014².
2. No objections were raised by delegations during the silence procedure expired on 1st February 2016.
3. It is therefore suggested that Coreper recommend that the Council confirm that it has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof. This implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 75(4) of Regulation (EU) No 806/2014.

¹ Doc. 15414/15 EF 230 ECOFIN 984 DELACT 173.

² Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010; OJ L225 of 30 July 2014, p. 1-90.