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EF 8 ECOFIN 38 ENV 47 SUSTDEV 10 CODEC 64

DRAFT STATEMENT OF THE COUNCIL'S REASONS

Subject: Position of the Council at first reading with a view to the adoption of a

REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the establishment of a framework to facilitate sustainable

investment, and amending Regulation (EU) 2019/2088

- Draft Statement of the Council's reasons

On page 7, point (d):

"(d) Climate neutrality

The Council text lays down clear requirements for technical screening criteria which the Commission will have to respect when developing those criteria through delegated acts. Those requirements, inter alia, recognise the principle of <u>technical</u> neutrality in the establishment of technical screening criteria and provide that technical screening criteria will ensure that power generation activities which use solid fossil fuels do not qualify as environmentally sustainable economic activities. Furthermore, the Council text lays down requirements for transitional and enabling activities."

should read:

"(d) Climate neutrality

The Council text lays down clear requirements for technical screening criteria which the Commission will have to respect when developing those criteria through delegated acts. Those requirements, inter alia, recognise the principle of <u>technological</u> neutrality in the establishment of technical screening criteria and provide that technical screening criteria will ensure that power generation activities which use solid fossil fuels do not qualify as environmentally sustainable economic activities. Furthermore, the Council text lays down requirements for transitional and enabling activities."

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