



Council of the  
European Union

Brussels, 10 February 2015  
(OR. en)

5547/15

LIMITE

PV/CONS 3  
ECOFIN 43

## DRAFT MINUTES<sup>1</sup>

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Subject: **3366th** meeting of the Council of the European Union (**ECONOMIC AND FINANCIAL AFFAIRS**) held in Brussels on 27 January 2015

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<sup>1</sup> Information on Council legislative deliberations, on other cases of Council deliberations open to the public and on public debates may be found in [Addendum 1](#) to these minutes.

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1. **Adoption of the provisional agenda**  
5462/15 OJ CONS 3 ECOFIN 39

The Council adopted the above-mentioned agenda.

**LEGISLATIVE DELIBERATIONS**

*(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)*

2. **Approval of the list of "A" items**  
5463/15 PTS A 3

The Council adopted the "A" items as listed in doc. 5463/15.

The documents on item 2 should read as follows:

Item 2: 5535/15 EF 15 ECOFIN 41 DROIPEN 7 CRIMORG 12 CODEC 82  
5116/15 ADD 1 EF 6 ECOFIN 12 DROIPEN 1 CRIMORG 7 CODEC 20  
5116/15 ADD 2 EF 6 ECOFIN 12 DROIPEN 1 CRIMORG 7 CODEC 20  
5116/15 ADD 3 REV 4 EF 6 ECOFIN 12 DROIPEN 1 CRIMORG 7 CODEC 20

Details on the adoption of these items are set out in the Addendum.

3. **Investment Plan for Europe: European Fund for Strategic Investments**

– **Proposal for a Regulation of the European Parliament and of the Council on the European Fund for Strategic Investments and amending Regulations (EU) No 1291/2013 and (EU) No 1316/2013**

= Presentation by the Commission and exchange of views  
5112/15 ECOFIN 11 CODEC 19 POLGEN 5 COMPET 8 RECH 2 ENER 6  
TRANS 9 ENV 7 EDUC 4 SOC 5 EMPL 3 EF 5 AGRI 14  
TELECOM 7  
+ ADD 1

The Commission presented its proposal on the European Fund for Strategic Investments, on which the Council held a first exchange of views. The Presidency outlined the organisation of work in the Council for the examination of the Proposal.

4. **Any other business**

- **Current legislative proposals**
  - = Information from the Presidency

The Council took note of the state-of-play in relation to financial services legislative files.

**NON-LEGISLATIVE ACTIVITIES**

5. **Approval of the list of "A" items**

5464/15 PTS A 4

The Council adopted the "A" items as listed in doc. 5464/15.

6. **Presentation of the Presidency Work Programme**<sup>1</sup>

- Exchange of views
  - 5335/15 ECOFIN 29

The Latvian Presidency presented its Work Programme in the Ecofin area.

7. **Commission Work Programme 2015 - A new start**<sup>2</sup>

- **Communication from the Commission to the European Parliament, the Council, the European Economic and Social Committee and the Committee of the Regions: Commission Work Programme 2015 - A new start**
  - = Presentation by the Commission and exchange of views
    - 5080/15 POLGEN 4
    - + ADD 1 to ADD 4

The Council held an exchange of views on the basis of a presentation by the Commission on its Work Programme as regards economic and financial issues for 2015.

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<sup>1</sup> Public debate in accordance with Article 8(2) of the Council's Rules of Procedure

<sup>2</sup> Public debate in accordance with Article 8(3) of the Council's Rules of Procedure

**8. Economic governance**

**a) Six Pack and Two Pack review**

- **Communication from the Commission "Economic Governance Review" Report on the application of Regulations (EU) n°1173/2011, 1174/2011, 1175/2011, 1176/2011, 1177/2011, 472/2013 and 473/2013**

= Exchange of views

16236/14 ECOFIN 1121 UEM 374 SOC 838 EMPL 184

**b) Flexibility within the existing rules of the Stability and Growth Pact**

- **Communication from the Commission to the European Parliament, the Council, the European Central Bank, the Economic and Social Committee, the Committee of the Regions and the European Investment Bank making the best use of the flexibility within the existing rules of the Stability and Growth Pact**

= Presentation by the Commission and exchange of views

5375/15 ECOFIN 34 UEM 11

The Council held an exchange of views on the Commission Communication on the review of EU's economic governance rules (so-called two-pack and six-pack).

The Council also held an exchange of views on a Communication on the use of flexibility within the existing rule of the Stability and Growth Pact presented by the Commission.

**9. Preparation of the G20 Meeting of Finance Ministers and Central Bank Governors on 9-10 February 2015 in Istanbul**

- Terms of reference

The Council adopted Terms of reference in view of the February G20 meeting of Finance Ministers and Governors in Istanbul.

**10. Any other business**

No issues were raised under this item.

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