

EUROPEAN COUNCIL

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DRAFT MINUTES

Subject: Meeting of the EUROPEAN COUNCIL

held on 16 and 17 December 2010

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1. Exchange of views with the President of the European Parliament

The President of the European Parliament was heard by the European Council.

2. Adoption of the agenda

The European Council adopted its agenda (doc. EUCO 26/10).

3. Economic policy

The European Council welcomed the report presented by its President following up on its conclusions of 28 and 29 October 2010. It agreed that the Treaty should be amended in order for a permanent mechanism to be established by the Member States of the euro area to safeguard the financial stability of the euro area as whole (European Stability Mechanism). Furthermore, the European Council agreed on the text of the draft decision amending the TFEU. It decided to immediately launch the simplified revision procedure provided for in Article 48(6) TEU and to consult the relevant institutions.

4. Other issues

The European Council welcomed the first progress report presented by the High Representative on the European Union's relations with its strategic partners. It condemned the violence perpetrated since the second round of the presidential election in Côte d'Ivoire and it welcomed the successful outcome of the COP-16 in Cancun.

5. Conclusions

The European Council approved its conclusions, setting out the outcome of its discussions (doc. EUCO 30/10).

6. Minutes of the European Council meeting of 28-29 October 2010

The European Council adopted the minutes of its meeting held on 28-29 October 2010 (doc. EUCO 27/10).

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