

### EUROPEAN COUNCIL

Brussels, 27 November 2012

EUCO 203/12

LIMITE

CO EUR 18 PV/CO EUR 5

## DRAFT MINUTES

Meeting of the EUROPEAN COUNCIL held on 22 and 23 November 2012 Subject:

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#### 1. **Exchange of views with the President of the European Parliament**

The European Council held an exchange of views with the President of the European Parliament, focussing on the future Multiannual Financial Framework.

#### 2. Adoption of the agenda

The European Council adopted its agenda (doc. EUCO 201/12).

#### 3. **Multiannual Financial Framework**

The European Council held a discussion on the future Multiannual Financial Framework and adopted the statement reproduced in annex.

#### 4. Appointment of a member of the Executive Board of the European Central Bank

The European Council decided to appoint Mr Yves MERSCH as a member of the Executive Board of the European Central Bank for a term of office of eight years as from 15 December 2012 (doc. EUCO 194/1/12 REV 1).

**5.** Adoption of the minutes of the European Council meeting on 18-19 October 2012 The European Council approved the minutes of its meeting held on 18-19 October 2012 (doc. EUCO 157/12).

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# Statement by the Members of the European Council 23 November 2012

The European Council gives its President the mandate together with the President of the European Commission to continue the work and pursue consultations in the coming weeks to find a consensus among the 27 over the Union's Multiannual Financial Framework for the period 2014-2020.

The bilateral talks and the constructive discussion within the European Council show a sufficient degree of potential convergence to make an agreement possible in the beginning of next year.

We should be able to bridge existing divergences of views. A European budget is important for the cohesion of the Union and for jobs and growth in all our countries.