

Council of the European Union



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## PRESS RELEASE

3345th Council meeting

# **Economic and Financial Affairs**

# Budget

Brussels, 14 November 2014

President Enrico Zanetti Undersecretary of State for Economic Affairs and Finance of Italy



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## Main results of the Council

The Council engaged in a comprehensive debate today to work out a common position on the package of amending budgets 2014, with a view to an agreement with the EP on the budget of the EU.

The discussions were constructive, and progress was achieved on various aspects of the package.

Work will continue during the weekend.

"I am confident that all parties involved will constructively contribute to reach an agreement", *said State Secretary Zanetti, chairman of the Council.* 

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#### **OTHER ITEMS APPROVED**

none

<sup>&</sup>lt;sup>1</sup> • Where declarations, conclusions or resolutions have been formally adopted by the Council, this is indicated in the heading for the item concerned and the text is placed between quotation marks.

<sup>•</sup> Documents for which references are given in the text are available on the Council's Internet site (http://www.consilium.europa.eu).

<sup>•</sup> Acts adopted with statements for the Council minutes which may be released to the public are indicated by an asterisk; these statements are available on the Council's Internet site or may be obtained from the Press Office.

### **PARTICIPANTS**

Belgium: Mr Hervé JAMAR

Bulgaria: Mr Dimiter TZANTCHEV

Czech Republic: Mr Jan GREGOR

Denmark: Mr. Bjarne CORYDON

<u>Germany:</u> Mr Steffen KAMPETER

Estonia: Mr Matti MAASIKAS

Ireland: Mr Simon HARRIS

Greece: Mr Emmanouil MAMATZAKIS

<u>Spain:</u> M. Alfonso DASTIS QUECEDO

<u>France:</u> Mr Pierre SELLAL

<u>Croatia:</u> Mr Mato ŠKRABALO

<u>Italy:</u> Mr Enrico ZANETTI

<u>Cyprus:</u> Mr Kornelios KORNELIOU

Latvia: Ms Ilze JUHANSONE

Lithuania: Mr Algimantas RIMKŪNAS

Luxembourg: Mr Christian BRAUN

Hungary: Mr Péter Benő BANAI

Malta: Ms Marlene BONNICI

<u>Netherlands:</u> Mr Jeroen DIJSSELBLOEM

<u>Austria:</u> Mr Walter GRAHAMMER

<u>Poland:</u> Mr Artur RADZIWIŁŁ

Portugal: Mr Domingos FEZAS VITAL Minister for the Budget, with responsibility for the National Lottery

Permanent Representative

Deputy Minister for Finance

Minister for Finance

Parliamentary State Secretary to the Federal Minister for Finance

Permanent Representative

Minister of State at the Departments of Finance, Public Expenditure and Reform and the Department of the Taoiseach with Special Responsibility for the OPW, Public procurement, and International Banking (incl IFSC)

Secretary General for Fiscal Policy

Permanent Representative

Permanent Representative

Permanent Representative

Undersecretary of State for Economic Affairs and Finance

Permanent Representative

Permanent Representative

Deputy Minister for Finance

Permanent Representative

State Secretary for Public Finances, Ministry for National Economy

Permanent Representative

Minister for Finance

Permanent Representative

Deputy State Secretary, Ministry of Finance

Permanent Representative

Romania: Mr Mihnea MOTOC

<u>Slovenia:</u> Mr Rado GENORIO

<u>Slovakia:</u> Mr Vazil HUDÁK

<u>Finland:</u> Ms Lenita TOIVAKKA

<u>Sweden:</u> Mr Max ELGER

United Kingdom: Mr David GAUKE Permanent Representative

Permanent Representative

State Secretary at the Ministry of Finance

Minister for European Affairs and Foreign Trade

State Secretary, Ministry of Finance

Financial Secretary, HM Treasury

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<u>Commission:</u> Ms Kristalina GEORGIEVA

Vice-President

#### ITEMS DEBATED

#### Meeting of the Conciliation Committee with the European Parliament

The Council and the European Parliament agreed that further efforts were needed to find an overall compromise on the 2015 EU budget and some amendments to the 2014 budget that would be satisfactory for all sides. Talks were therefore suspended to allow the Italian presidency to continue its work to that end. The Conciliation Committee will resume at 16.00 on 17 November. The three-week conciliation period expires at 24.00 the same day. If no agreement has been reached by then, the Commission will have to submit a new draft budget.

The Conciliation Committee is made up of the 28 members of the Council and an equal number of Members of the European Parliament.

## **OTHER ITEMS APPROVED**

none