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OUTCOME OF PROCEEDINGS

From:	General Secretariat of the Council
To:	Delegations
No. prev. doc.:	15194/16 DEVGEN 271 ACP 177 RELEX 1025 ECOFIN 1158 CODEC 1822 CADREFIN 123 ASIM 163 MAMA 244 COEST 323 COAFR 314
Subject:	Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the European Fund for Sustainable Development (EFSD) and establishing the EFSD Guarantee and the EFSD Guarantee Fund (First reading) - Partial general approach

In document 15559/16 INIT, Article 12 paragraph 3 c) on page 21 should read:

c) the remuneration of the guarantee which shall reflect the risk level. The remuneration can be partly subsidised in order to give more concessional terms, when duly justified, in particular in countries referred to in article 8 (2) e);