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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft Regulation of the European Parliament and of the Council amending Regulation (EU) No 230/2014 establishing an instrument contributing to stability and peace (first reading) - Adoption of the legislative act

1. On 6 July 2016 the Commission sent its proposal¹, based on Article 209(1) and Article 212(2) TFEU, to the Council.
2. The European Parliament adopted its position at first reading on the Commission proposal on 30 November 2017. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council².

¹ 11037/16.

² 15061/17.

3. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council:

- approve the European Parliament's position, as set out in PE-CONS 54/17, as an 'A' item at a forthcoming meeting;
- order that the statement in the addendum to this note be entered in the minutes of that meeting and published in the Official Journal of the European Union together with the legislative act.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.
