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EF 376
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DELECT 248

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. Cion doc.:	C(2016) 7495 final
Subject:	COMMISSION DELEGATED REGULATION (EU) .../... of 24.11.2016 amending Commission Delegated Regulation (EU) 2016/1675 supplementing Directive (EU) 2015/849 by identifying high-risk third countries with strategic deficiencies - intention not to raise objections to a delegated act

1. The Commission notified on 24 November 2016 the above delegated act¹ to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 64 (4) of Directive (EU) No 2015/849². The Council had one month, i.e. until 24 December 2016 to object to it.

¹ Doc. 14857/16 EF 363 ECOFIN 1119 DELECT 247

² Directive (EU) 2015/849 of the European Parliament and of the Council of 20 May 2015 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing, amending Regulation (EU) No 648/2012 of the European Parliament and of the Council, and repealing Directive 2005/60/EC of the European Parliament and of the Council and Commission Directive 2006/70/EC; OJ L 141, 5.6.2015, p. 73–117

2. During the silence procedure within the framework of the Working Party on Financial Services, which expired on 1 December 2016, no delegation indicated an intention to object to the delegated act.
 3. It is therefore suggested that Coreper invites the Council to confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 64(5) of Directive (EU) No 2015/849.
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