



Council of the
European Union

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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the protection of the Union and its Member States from economic coercion by third countries (first reading) - Adoption of the legislative act

1. On 8 December 2021 the Commission submitted its proposal¹, based on Article 207(2) TFEU, to the Council.
2. On 3 October 2023 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council².

¹ 14943/21 + ADD 1-4.

² 13753/23.

3. The Permanent Representatives Committee is therefore asked to:
- confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 34/23, and the joint statement of the European Parliament, the Council and the Commission, as set out in the Addendum 1 to this note, as an 'A' item at a forthcoming meeting;
 - decide that the abovementioned joint statement set out in the Addendum 1 and the Commission's statement set out in the Addendum 2 to this note, be published in the C series of the *Official Journal of the European Union*.
4. The statements for the minutes of the Council meeting are set out in Addendum 1 and Addendum 2 to this note.
5. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.
