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2016/0193 (COD)**

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**'I/A' ITEM NOTE**

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From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) N° 1303/2013 as regards certain provisions relating to financial management for certain Member States experiencing or threatened with serious difficulties with respect to their financial stability (First reading) - Adoption of the legislative act (LA)

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1. On 28 June 2016 the Commission sent its proposal<sup>1</sup>, based on Article 177 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 21 September 2016<sup>2</sup>.  
The Committee of the Regions was consulted.

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<sup>1</sup> 10738/16.

<sup>2</sup> Not yet published.

3. The European Parliament adopted its position at first reading on the Commission proposal on 25 October 2016. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council<sup>3</sup>.
4. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE 39/16, as an 'A' item at a forthcoming meeting. -CONS

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

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<sup>3</sup> 13692/16.