



Brussels, 6 November 2015
(OR. fr)

13652/15

**Interinstitutional File:
2014/0017 (COD)**

**CODEC 1456
EF 197
ECOFIN 825**

"I/A" ITEM NOTE

| | |
|----------|---|
| From: | General Secretariat of the Council |
| To: | Permanent Representatives Committee/Council |
| Subject: | Draft Regulation of the European Parliament and of the Council on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (First reading) - Adoption of the legislative act (LA) |

On 30 January 2014 the Commission sent its proposal¹, based on Article 114 TFEU, to the Council.

The European Economic and Social Committee delivered its opinion on 9 July 2014². The Committee of the Regions delivered its opinion on 25 June 2014³.

The European Parliament adopted its position at first reading on the Commission proposal on 29 October 2015. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council⁴.

¹ 6020/15.
² OJ C 451, 16.12.2014, p. 59.
³ OJ C 271, 19.8.2014, p. 87.
⁴ 13342/15.

The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 41/15, as an 'A' item at a forthcoming meeting.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.
