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From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on credit agreements for consumers and repealing Directive 2008/48/EC (first reading) - Adoption of the legislative act = Statement

STATEMENT BY ITALY ON THE DIRECTIVE ON CONSUMER CREDITS

Italy supports the agreement on the Directive on consumer credits.

While we are not entirely satisfied with the rules on **forbearance measures**, we consider that the Directive as a whole strikes a good balance between the need to protect consumers from the risks involved in borrowing on an evolving digital market and the need to boost the competitiveness of the internal market.

We expect the Commission and the Member States to keep a close eye on new business models that are currently on the rise, such as ‘**buy now, pay later**’, in order to safeguard the stability of the consumer credit market and to allow for any adjustments needed to ensure the effectiveness of the legislation over time.
